FINANCIAL REPORT

OF INVESTMENTS

March 31, 2026

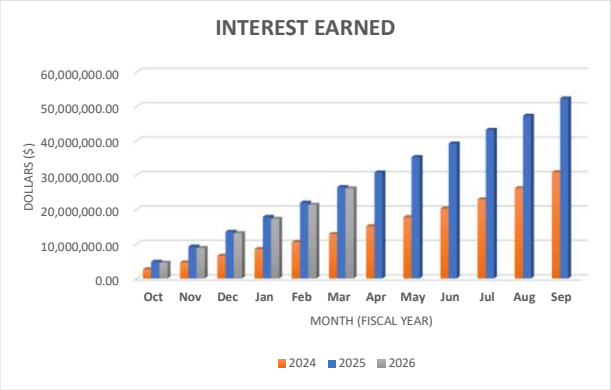
PREPARED BY:

ROBERT WITTENBERG, COUNTY TREASURER

Robert Wittenberg, Oakland County Treasurer

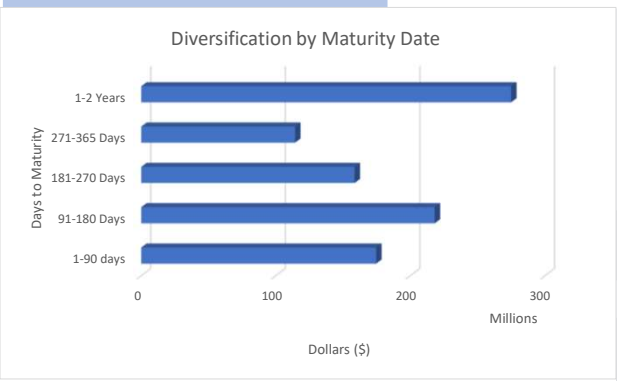
Investment Report Summary

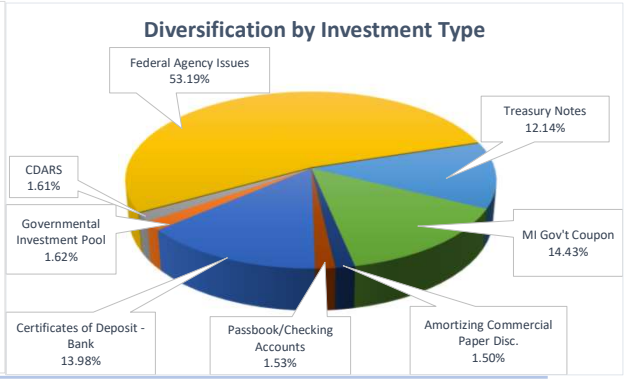
Investment Portfolio



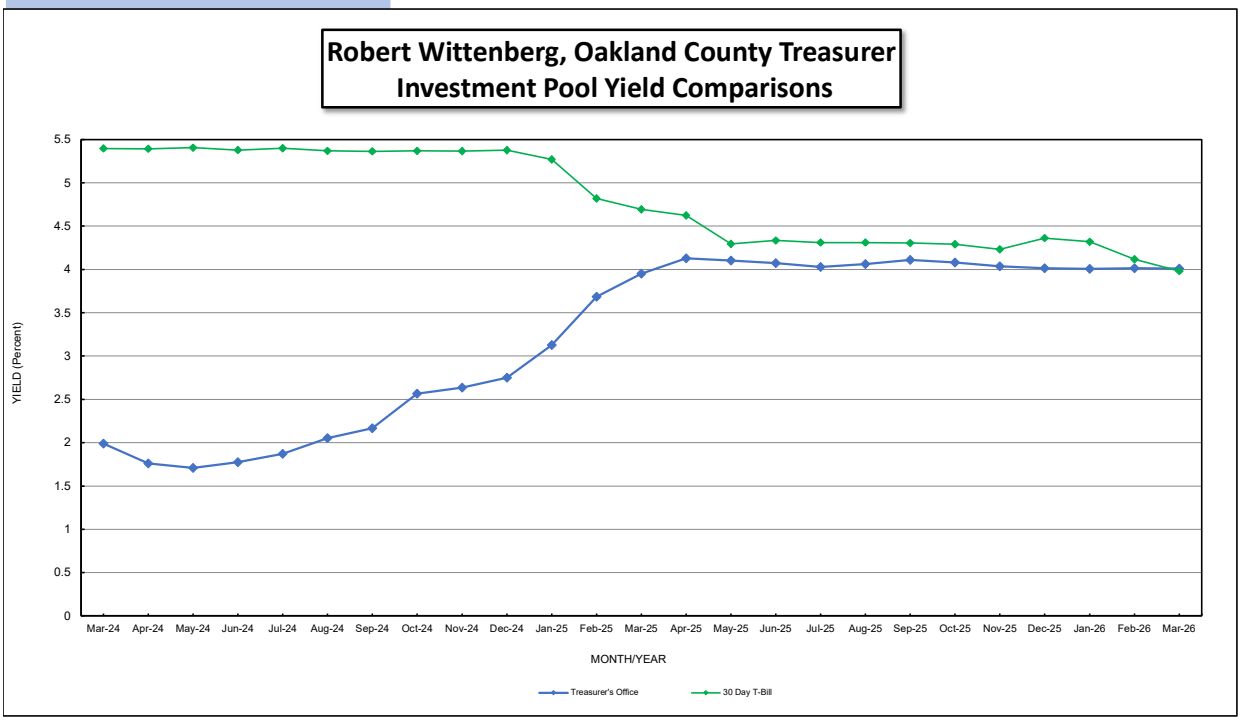
Type	Current Original Cost
Certificates of Deposit - Bank	$ 183,538,580.72
Governmental Investment Pool	21,257,328.65
Amortizing Commercial Paper Disc.	19,640,206.95
Federal Agency Issues - Coupon	698,532,666.55
Treasury Notes	159,414,470.61
CDARS	21,196,358.94
MI Gov't Coupon	189,529,074.78
Passbook/Checking Accounts	20,049,247.26
GRAND TOTALS:	$ 1,313,157,934.46

Diversification





Yield



Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 03/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Delinquent Tax Revolving Fund													
29204999810A	127757	Independent Bank	10,405,555.56	10,405,555.56	10,405,555.56	10,405,555.56			0.79	3.000	105	07/15/2026	0.287
29205268018A	127882	Independent Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.76	2.500	258	12/15/2026	0.706
		Subtotal	**20,405,555.56**	**20,405,555.56**	**20,405,555.56**	**20,405,555.56**			**1.55**	**2.755**	**179**		**0.492**
Investment Pool													
375011552858	127502	Bank of America	11,393,984.90	11,393,984.90	11,393,984.90	11,393,984.90			0.87	3.700	1		0.000
MI 01 0047 0003	111745	MI Class	4,659,216.70	4,659,216.70	4,659,216.70	4,659,216.70			0.36	3.750	1		0.000
101093342	125366	Flagstar Pool	121,875.63	121,875.63	121,875.63	121,875.63			0.01	3.710	1		0.000
2272S0094	126751	Michigan First Credit Union	1,099.33	1,099.33	1,099.33	1,099.33			0.00	0.050	1		0.000
01381917549	125359	Huntington Pool and Securities	9,184,432.60	9,184,432.60	9,184,432.60	9,184,432.60			0.70	3.950	1		0.000
1000475853	127424	Choice One Bank	8,257,234.28	8,257,234.28	8,257,234.28	8,257,234.28			0.63	3.850	1		0.000
2495337333	127426	Communiity Unity Bank	275,053.12	275,053.12	275,053.12	275,053.12			0.02	3.560	1		0.000
2625868	126072	Northern Trust MM	5,091,504.10	5,091,504.10	5,091,504.10	5,091,504.10			0.39	4.444	1		0.000
203785	127513	MILAF - Govmic Class	2,117,742.19	2,117,742.19	2,117,742.19	2,117,742.19			0.16	3.740	1		0.000
50044829	127612	JPMorgan Chase Bank	204,433.06	204,433.06	204,433.06	204,433.06			0.02	3.500	1		0.000
31424WM74	127764	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	Aaa	AAA	0.76	4.105	0	04/01/2026	0.000
3133EPFT7	127545	Federal Farm Credit Bank	10,000,000.00	10,000,341.77	9,999,877.10	10,000,341.77	Aaa	AAA	0.76	3.719	12	04/13/2026	0.032
3130B7VT8	127839	Federal Home Loan Bank	10,000,000.00	10,000,000.00	10,000,216.40	10,000,000.00	Aaa	AAA	0.76	44.024	14	04/15/2026	0.038
27412B	127702	First State Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	4.150	14	04/15/2026	0.038
8800073273	127912	First State Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	4.040	21	04/22/2026	0.057
6801658/1	127914	CIBC	6,045,080.10	6,045,080.10	6,045,080.10	6,045,080.10			0.46	3.700	26	04/27/2026	0.000
501031298A	127861	Huron Valley State Bank	1,020,333.33	1,020,333.33	1,020,333.33	1,020,333.33			0.08	3.960	27	04/28/2026	0.073
100000001280A	127862	First Independence Bank	797,596.21	797,596.21	797,596.21	797,596.21	P-1	A-1	0.06	2.920	27	04/28/2026	0.073
91282CKK6	127560	US Treasury Note	5,000,000.00	5,003,468.00	5,004,400.45	5,004,400.45	Aaa	AAA	0.38	3.936	29	04/30/2026	0.079
91282CKK6	127559	US Treasury Note	20,000,000.00	20,016,786.60	20,017,601.80	20,016,786.60	Aaa	AAA	1.53	3.936	29	04/30/2026	0.079
150609JX4	127666	Cedar Springs	250,000.00	249,383.17	249,335.25	249,383.17		A-1	0.02	4.101	30	05/01/2026	0.082
279196CX5	127712	Ecorse Public School Muni Bond	1,000,000.00	998,565.75	998,593.90	998,565.75			0.08	3.982	30	05/01/2026	0.082
093834CL1	127451	Charter Twp of Bloomfield	300,000.00	299,435.67	299,538.69	299,435.67			0.02	3.782	30	05/01/2026	0.082
6845920/1C	127919	CIBC	10,285,553.45	10,285,553.45	10,285,553.45	10,285,553.45			0.78	3.700	33	05/04/2026	0.000
6852293/1A	127721	CIBC	5,297,653.25	5,297,653.25	5,297,653.25	5,297,653.25			0.40	4.050	36	05/07/2026	0.000

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 03/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
31424WZN5	127717	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,002,010.60	10,000,000.00	Aaa	AAA	0.76	3.764	36	05/07/2026	0.098
1031142985	127736	Communiity Unity Bank	2,096,728.39	2,096,728.39	2,096,728.39	2,096,728.39			0.16	3.780	43	05/14/2026	0.000
91282CHB0	127561	US Treasury Note	20,000,000.00	19,992,713.68	19,995,664.00	19,992,713.68	Aaa	AAA	1.52	3.877	44	05/15/2026	0.120
3133EPUD5	127713	Federal Farm Credit Bank	2,755,000.00	2,758,591.11	2,759,176.61	2,758,591.11	Aaa	AAA	0.21	3.743	57	05/28/2026	0.156
91282CKS9	127581	US Treasury Note	10,000,000.00	10,010,113.93	10,016,484.40	10,010,113.93	Aaa	AAA	0.76	3.844	60	05/31/2026	0.164
501029276	127738	Huron Valley State Bank	2,151,508.24	2,151,508.24	2,151,508.24	2,151,508.24			0.16	4.000	61	06/01/2026	0.167
732622BL8	127671	Pontiac WasteWater Distr	500,000.00	498,323.41	498,521.05	498,323.41	P-1	A-1	0.04	3.732	61	06/01/2026	0.167
0007627364-0051	127868	Community Choice CU	7,123,502.24	7,123,502.24	7,123,502.24	7,123,502.24			0.54	3.950	61	06/01/2026	0.167
91282CHH7	127583	US Treasury Note	10,000,000.00	9,996,315.79	10,008,031.20	9,996,315.79	Aaa	AAA	0.76	3.714	75	06/15/2026	0.205
31424WF49	127743	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,007,158.00	10,000,000.00	Aaa	AAA	0.76	3.765	83	06/23/2026	0.227
91282CKY6	127595	US Treasury Note	10,000,000.00	10,010,699.30	10,021,562.50	10,010,699.30	Aaa	AAA	0.76	3.776	90	06/30/2026	0.246
0007627364-0054	127943	Community Choice CU	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	4.000	93	07/03/2026	0.254
8085A3G82	127959	Charles Schwab	5,000,000.00	4,948,005.56	4,947,255.00	4,948,005.56	P-1	A-1	0.38	3.916	98	07/08/2026	0.265
31424WJ37	127754	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,011,810.80	10,000,000.00	Aaa	AAA	0.76	3.623	99	07/09/2026	0.271
91282CHM6	127613	US Treasury Note	10,000,000.00	10,007,149.73	10,020,984.40	10,007,149.73	Aaa	AAA	0.76	3.791	105	07/15/2026	0.287
20281	127917	Mercantile Bank of Michigan	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	3.700	117	07/27/2026	0.320
3130ANE30	127622	Federal Home Loan Bank	2,150,000.00	2,128,764.45	2,132,528.03	2,128,764.45	Aaa	AAA	0.16	3.770	119	07/29/2026	0.323
91282CLB5	127621	US Treasury Note	10,000,000.00	10,000,859.68	10,021,046.90	10,000,859.68	Aaa	AAA	0.76	3.759	121	07/31/2026	0.331
2663877 S 5040	127921	Genisys Credit Union	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	4.140	123	08/02/2026	0.000
27412C	127780	First State Bank	10,747,060.97	10,747,060.97	10,747,060.97	10,747,060.97			0.82	4.250	127	08/06/2026	0.347
31424WT85	127803	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,996,872.20	10,000,000.00	Aaa	AAA	0.76	3.907	131	08/10/2026	0.358
06051XA28	127773	Bank of America	10,000,000.00	10,000,000.00	10,002,762.00	10,000,000.00			0.76	3.974	134	08/13/2026	0.367
91282CHU8	127629	US Treasury Note	10,000,000.00	10,006,184.01	10,021,328.10	10,006,184.01	Aaa	AAA	0.76	3.822	136	08/15/2026	0.372
3133ETVK0	127796	Federal Farm Credit Bank	10,000,000.00	9,998,467.23	10,003,826.40	9,998,467.23	Aaa	AAA	0.76	3.764	146	08/25/2026	0.400
1031731727A	127955	Citizens State Bank	16,196,358.94	16,196,358.94	16,196,358.94	16,196,358.94			1.23	3.950	148	08/27/2026	0.405
8085A3HT5	127958	Charles Schwab	5,000,000.00	4,921,888.89	4,920,326.50	4,921,888.89	P-1	A-1	0.38	3.939	148	08/27/2026	0.399
594698RX2	127529	State of Michigan	2,000,000.00	1,979,834.75	1,979,101.40	1,979,834.75			0.15	3.793	153	09/01/2026	0.419
59447TCU5	127864	State of Michigan	4,900,000.00	4,893,543.23	4,890,665.50	4,893,543.23			0.37	3.847	153	09/01/2026	0.419
3133ERRW3	127543	Federal Farm Credit Bank	20,000,000.00	20,022,525.83	20,008,365.60	20,022,525.83	Aaa	AAA	1.53	3.764	155	09/03/2026	0.424
14630	127970	Waterford Bank, N.A.	10,594,795.91	10,594,795.91	10,594,795.91	10,594,795.91			0.81	3.950	156	09/04/2026	0.427
X0489A	127972	Flagstar Bank	5,107,500.00	5,107,500.00	5,107,500.00	5,107,500.00			0.39	3.800	159	09/07/2026	0.435
0007627364-0055	127973	Community Choice CU	5,032,876.72	5,032,876.72	5,032,876.72	5,032,876.72			0.38	3.950	160	09/08/2026	0.438
91282CHY0	127572	US Treasury Note	20,000,000.00	20,053,091.18	20,077,687.40	20,053,091.18	Aaa	AAA	1.53	3.712	167	09/15/2026	0.457
31424WU67	127811	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,995,949.40	5,000,000.00	Aaa	AAA	0.38	3.894	167	09/15/2026	0.457

Oakland County Treasurer
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Investment Pool													
0007627364-0056	127988	Community Choice CU	5,040,000.00	5,040,000.00	5,040,000.00	5,040,000.00			0.38	4.000	167	09/15/2026	0.457
659894	127847	F&M Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	4.000	176	09/24/2026	0.482
1231001825C	127999	Bank of Ann Arbor	1,062,405.22	1,062,405.22	1,062,405.22	1,062,405.22			0.08	3.800	179	09/27/2026	0.490
31424WW99	127849	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,994,341.50	10,000,000.00	Aaa	AAA	0.76	3.845	184	10/02/2026	0.484
661192	127974	F&M Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	3.700	187	10/05/2026	0.512
3130B3A29	127573	Federal Home Loan Bank	20,000,000.00	19,998,457.71	20,025,005.60	19,998,457.71	Aaa	AAA	1.52	3.757	191	10/09/2026	0.503
3133ERXU0	127574	Federal Farm Credit Bank	20,000,000.00	19,983,067.23	20,013,770.60	19,983,067.23	Aaa	AAA	1.52	3.748	198	10/16/2026	0.522
2663877 S 8000	127987	Genisys Credit Union	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.76	3.940	201	10/19/2026	0.000
31424WQY1	127578	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,017,478.10	10,000,000.00	Aaa	AAA	0.76	3.844	210	10/28/2026	0.553
8923A1KW0	127918	Toyota Cred PR	5,000,000.00	4,889,583.33	4,882,041.00	4,889,583.33			0.37	4.161	212	10/30/2026	0.568
59447TKM4	127460	Michigan Fin Auth	5,195,000.00	5,149,578.06	5,167,608.32	5,149,578.06			0.39	3.957	214	11/01/2026	0.564
554885J61	127557	County of Macomb	1,000,000.00	998,596.26	997,836.20	998,596.26			0.08	3.909	214	11/01/2026	0.563
627679JE4	127916	County of Muskegon	1,350,000.00	1,348,248.97	1,346,555.07	1,348,248.97			0.10	3.858	214	11/01/2026	0.563
018033HT0	127688	Allen Park Public Schools	500,000.00	494,094.91	494,706.05	494,094.91			0.04	3.847	215	11/02/2026	0.570
2306184-302	127865	Chief Financial CU	513,908.77	513,908.77	513,908.77	513,908.77			0.04	4.218	223	11/10/2026	0.000
91282CJK8	127631	US Treasury Note	5,000,000.00	5,012,256.31	5,025,507.80	5,025,507.80	Aaa	AAA	0.38	3.794	228	11/15/2026	0.599
91282CJK8	127630	US Treasury Note	5,000,000.00	5,012,184.40	5,025,507.80	5,012,184.40	Aaa	AAA	0.38	3.794	228	11/15/2026	0.599
10924JLG3	127950	Brighthouse Financial	5,000,000.00	4,880,729.17	4,871,761.00	4,880,729.17	P-1	A-1	0.37	4.191	229	11/16/2026	0.614
3130APPS8	127681	Federal Home Loan Bank	2,000,000.00	1,975,148.34	1,978,875.64	1,975,148.34	Aaa	AAA	0.15	3.778	236	11/23/2026	0.627
91282CLY5	127645	US Treasury Note	10,000,000.00	9,993,333.73	10,033,300.80	9,993,333.73	Aaa	AAA	0.76	3.746	243	11/30/2026	0.642
594654XS9	127750	State of Michigan	375,000.00	375,000.00	374,912.36	375,000.00			0.03	4.124	244	12/01/2026	0.643
59447TXR9	127723	State of Michigan	2,265,000.00	2,245,171.17	2,243,491.79	2,245,171.17			0.17	4.058	244	12/01/2026	0.647
31424W3X8	127873	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,988,650.20	10,000,000.00	Aaa	AAA	0.76	3.828	247	12/04/2026	0.653
06051X4C3	127966	Bank of America	5,000,000.00	5,000,000.00	4,997,881.00	5,000,000.00			0.38	3.863	254	12/11/2026	0.695
31424WWL2	127662	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,012,020.00	10,000,000.00	Aaa	AAA	0.76	3.831	257	12/14/2026	0.679
0001972551B	128002	Cornerstone Community Fin CU	803,370.82	803,370.82	803,370.82	803,370.82	P-1	A-1	0.06	4.130	260	12/17/2026	0.000
166595	127981	Oxford Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	3.825	261	12/18/2026	0.715
3133ETA49	127845	Federal Farm Credit Bank	9,600,000.00	9,599,599.79	9,588,890.78	9,599,599.79	Aaa	AAA	0.73	3.790	272	12/29/2026	0.721
000197255144	127869	Cornerstone Community Fin CU	364,211.74	364,211.74	364,211.74	364,211.74	P-1	A-1	0.03	4.130	275	01/01/2027	0.000
13562-1	127887	Choice One Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.38	3.600	285	01/11/2027	0.780
3133ERS93	127934	Federal Farm Credit Bank	3,455,000.00	3,474,397.63	3,467,427.15	3,474,397.63	Aaa	AAA	0.27	3.786	287	01/13/2027	0.758
91282CMH1	127812	US Treasury Note	10,000,000.00	10,038,608.20	10,030,859.40	10,038,608.20	Aaa	AAA	0.77	3.750	305	01/31/2027	0.809
880591EU2	127971	Tenn Valley Authority	6,000,000.00	5,966,795.03	5,954,166.18	5,966,795.03	Aaa	AA	0.45	3.819	306	02/01/2027	0.811
31424WUZ3	127636	Farmer Mac Coupon	5,000,000.00	5,000,000.00	5,014,767.70	5,000,000.00	Aaa	AAA	0.38	3.872	315	02/10/2027	0.832

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 03/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
3130B9MH0	127960	Federal Home Loan Bank	5,000,000.00	4,999,310.69	4,984,420.80	4,999,310.69	Aaa	AAA	0.38	4.016	324	02/19/2027	0.857
31428JBU0	127944	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,982,166.80	10,000,000.00	Aaa	AAA	0.76	3.748	328	02/23/2027	0.869
50-401	127755	Diversified Members Credit Uni	3,188,858.22	3,188,858.22	3,188,858.22	3,188,858.22			0.24	4.230	333	02/28/2027	0.000
2663877 S 8160	127922	Genisys Credit Union	5,000,005.00	5,000,005.00	5,000,005.00	5,000,005.00			0.38	4.100	335	03/02/2027	0.000
3130AJ4B2	127853	Federal Home Loan Bank	5,000,000.00	4,908,695.78	4,903,885.50	4,908,695.78	Aaa	AAA	0.37	3.710	345	03/12/2027	0.926
166603	127982	Oxford Bank	5,040,684.93	5,040,684.93	5,040,684.93	5,040,684.93			0.38	3.825	349	03/16/2027	0.956
1032934524	127998	Mi Bank	5,216,459.62	5,216,459.62	5,216,459.62	5,216,459.62			0.40	3.850	360	03/27/2027	0.000
672411M69	125911	Oakland County Refunding	34,000,000.00	34,000,000.00	34,247,968.80	34,000,000.00	Aaa	AAA	2.59	3.772	365	04/01/2027	0.970
914455UD0	127533	Univesity of Michigan	1,790,000.00	1,751,822.47	1,748,445.33	1,751,822.47			0.13	3.753	365	04/01/2027	0.978
914455VA5	127733	Univesity of Michigan	355,000.00	352,220.59	353,124.89	352,220.59			0.03	3.758	365	04/01/2027	0.974
914455UD0	127953	Univesity of Michigan	485,000.00	474,793.64	473,740.77	473,740.77			0.04	3.753	365	04/01/2027	0.978
3130B0TY5	127819	Federal Home Loan Bank	4,925,000.00	4,981,303.51	4,974,245.47	4,981,303.51	Aaa	AAA	0.38	3.745	373	04/09/2027	0.969
071365L81	127562	City of Battle Creek	900,000.00	895,798.64	896,876.10	895,798.64			0.07	3.766	395	05/01/2027	1.038
170016D97	127667	Chippewa Vallley School Distri	1,000,000.00	981,426.88	983,905.00	981,426.88		AA	0.08	3.768	395	05/01/2027	1.046
703895LC4	127669	Paw Paw School Distr	500,000.00	485,919.48	486,759.35	485,919.48		A-1	0.04	3.819	395	05/01/2027	1.053
611101MK9	127761	City of Monroe	505,000.00	498,826.19	499,118.92	498,826.19			0.04	4.072	395	05/01/2027	1.040
885205PS7	127767	Thornapple Kellogg School Dist	500,000.00	486,594.14	487,805.65	486,594.14			0.04	3.770	395	05/01/2027	1.052
597589CP3	127891	Midland Public School District	750,000.00	732,646.69	730,966.58	732,646.69	P-1	A-1	0.06	3.820	395	05/01/2027	1.052
242595VD5	127892	Dearborn Public Schools Distri	700,000.00	683,495.64	681,976.33	683,495.64			0.05	3.813	395	05/01/2027	1.052
351280QA3	127893	Fowlerville Public School Dist	400,000.00	393,553.58	392,216.60	393,553.58			0.03	3.920	395	05/01/2027	1.046
242559SJ2	127923	City of Dearborn	500,000.00	500,475.50	499,037.25	500,475.50			0.04	3.865	395	05/01/2027	1.036
977493GP4	127924	City of Wixom	865,000.00	865,098.11	862,144.72	865,098.11			0.07	3.916	395	05/01/2027	1.036
716876HF7	127952	Pewamo Westphalia School	360,000.00	355,147.12	354,119.90	355,147.12		A-1	0.03	3.805	395	05/01/2027	1.046
31424WR38	127789	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,010,596.50	10,000,000.00	Aaa	AAA	0.76	3.707	415	05/21/2027	1.091
594654GU3	127638	State of Michigan	405,000.00	396,690.80	397,723.04	396,690.80			0.03	4.085	426	06/01/2027	1.125
732622BM6	127672	Pontiac WasteWater Distr	500,000.00	488,662.63	490,029.35	488,662.63	P-1	A-1	0.04	3.765	426	06/01/2027	1.130
3130B6R24	127742	Federal Home Loan Bank	3,000,000.00	2,997,626.20	3,002,773.44	2,997,626.20	Aaa	AAA	0.23	3.797	429	06/04/2027	1.125
3130AJLR8	127855	Federal Home Loan Bank	5,450,000.00	5,277,810.38	5,271,417.56	5,277,810.38	Aaa	AAA	0.40	3.706	436	06/11/2027	1.165
31424WF56	127747	Farmer Mac Coupon	5,000,000.00	4,999,383.33	5,002,560.70	4,999,383.33	Aaa	AAA	0.38	3.911	450	06/25/2027	1.181
3133ENZK9	127954	Federal Farm Credit Bank	2,000,000.00	1,994,365.55	1,985,525.72	1,994,365.55	Aaa	AAA	0.15	3.846	453	06/28/2027	1.194
3133ETA56	127883	Federal Farm Credit Bank	10,000,000.00	10,001,546.56	9,991,451.30	9,991,451.30	Aaa	AAA	0.76	3.699	455	06/30/2027	1.198
3130AKT71	127592	Federal Home Loan Bank	10,000,000.00	9,571,649.84	9,604,772.90	9,571,649.84	Aaa	AAA	0.73	3.794	482	07/27/2027	1.292
3133ETUY1	127799	Federal Farm Credit Bank	3,000,000.00	3,000,000.00	2,997,251.46	3,000,000.00	Aaa	AAA	0.23	4.040	512	08/26/2027	1.346
594698RY0	127535	State of Michigan	1,500,000.00	1,457,489.60	1,452,079.35	1,457,489.60			0.11	3.866	518	09/01/2027	1.378

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Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
3130B7QM9	127809	Federal Home Loan Bank	10,000,000.00	9,991,775.49	9,965,250.80	9,991,775.49	Aaa	AAA	0.76	3.752	526	09/09/2027	1.387
31424WWM0	127663	Farmer Mac Coupon	10,000,000.00	9,991,039.00	10,019,218.00	9,991,039.00	Aaa	AAA	0.76	3.814	530	09/13/2027	1.394
3130ANUM0	127704	Federal Home Loan Bank	1,000,000.00	969,494.46	968,279.64	969,494.46	Aaa	AAA	0.07	3.811	532	09/15/2027	1.416
3130B9XR6	127990	Federal Home Loan Bank	4,200,000.00	4,194,000.22	4,195,179.95	4,194,000.22	Aaa	AAA	0.32	3.981	540	09/23/2027	1.421
780464KD4	127558	City of Royal Oak	1,810,000.00	1,809,519.01	1,803,672.96	1,809,519.01			0.14	3.915	548	10/01/2027	1.445
200578XZ0	127905	Commerce Township	1,075,000.00	1,068,144.75	1,066,479.12	1,068,144.75			0.08	3.750	548	10/01/2027	1.449
46657VLG3	127594	JPMorgan Chase Bank - 41	3,636,000.00	3,610,579.31	3,625,984.27	3,610,579.31	Aaa	AAA	0.28	3.987	562	10/15/2027	1.454
31422XM90	127829	Farmer Mac Coupon	10,000,000.00	10,109,757.01	10,081,455.50	10,109,757.01	Aaa	AAA	0.77	3.777	568	10/21/2027	1.465
31424WQL9	127576	Farmer Mac Coupon	5,000,000.00	5,000,031.56	5,013,376.90	5,000,031.56	Aaa	AAA	0.38	3.825	576	10/29/2027	1.490
627679JF1	127926	County of Muskegon	560,000.00	559,489.28	555,993.82	559,489.28			0.04	3.980	579	11/01/2027	1.501
59447TXS7	127725	State of Michigan	5,180,000.00	5,081,771.02	5,082,723.23	5,081,771.02			0.39	3.911	609	12/01/2027	1.595
59447TXS7	127810	State of Michigan	5,500,000.00	5,425,007.50	5,396,713.85	5,396,713.85			0.41	3.911	609	12/01/2027	1.595
31424WRS3	127593	Farmer Mac Coupon	10,000,000.00	9,994,722.00	10,030,796.80	9,994,722.00	Aaa	AAA	0.76	3.938	618	12/10/2027	1.600
31424WSD5	127605	Farmer Mac Coupon	10,000,000.00	9,996,452.30	10,032,102.60	9,996,452.30	Aaa	AAA	0.76	3.932	625	12/17/2027	1.619
3133ERP70	127608	Federal Farm Credit Bank	10,000,000.00	9,993,044.44	10,078,135.50	9,993,044.44	Aaa	AAA	0.76	3.784	635	12/27/2027	1.646
557531NG1	127600	CIty of Madison Heights	370,000.00	363,384.20	364,359.13	363,384.20			0.03	4.053	640	01/01/2028	1.669
31424WTB8	127616	Farmer Mac Coupon	10,000,000.00	9,993,092.33	10,078,129.20	9,993,092.33	Aaa	AAA	0.76	3.821	646	01/07/2028	1.672
3136GCQT5	127951	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,967,506.40	5,000,000.00	Aaa	AA	0.38	3.926	701	03/02/2028	1.831
3133EWHM5	127986	Federal Farm Credit Bank	10,000,000.00	9,957,176.17	9,963,405.30	9,957,176.17	Aaa	AAA	0.76	3.821	716	03/17/2028	1.872
31424WXF4	127690	Farmer Mac Coupon	5,000,000.00	5,000,000.00	5,002,325.55	5,000,000.00	Aaa	AAA	0.38	4.276	726	03/27/2028	1.886
59447TLN1	127488	Michigan Fin Auth	1,425,000.00	1,396,884.65	1,416,310.21	1,396,884.65			0.11	3.980	731	04/01/2028	1.908
914455TE0	127532	Univesity of Michigan	435,000.00	432,332.27	430,327.36	432,332.27			0.03	3.879	731	04/01/2028	1.914
150609JW6	127665	Cedar Springs	500,000.00	475,621.68	476,627.60	475,621.68		A-1	0.04	3.919	761	05/01/2028	2.004
182252XG6	127455	Clarkston Community Schools	1,000,000.00	955,765.41	965,142.30	955,765.41		AA	0.07	3.917	761	05/01/2028	1.990
109367WG3	127664	Brighton School Distriict	585,000.00	556,364.77	557,538.40	556,364.77	P-1	A-1	0.04	3.919	761	05/01/2028	2.004
170016E21	127679	Chippewa Vallley School Distri	300,000.00	289,140.35	290,309.49	289,140.35		AA	0.02	3.917	761	05/01/2028	1.987
382406RR9	127668	Goodrich School District	750,000.00	712,601.22	714,049.80	712,601.22	P-1	A-1	0.05	3.919	761	05/01/2028	2.006
703895LD2	127670	Paw Paw School Distr	500,000.00	475,067.48	476,033.20	475,067.48		A-1	0.04	3.919	761	05/01/2028	2.006
018033HU7	127689	Allen Park Public Schools	500,000.00	479,602.68	482,272.20	479,602.68			0.04	3.787	761	05/01/2028	1.995
611101ML7	127762	City of Monroe	550,000.00	539,706.23	538,280.99	539,706.23			0.04	4.220	761	05/01/2028	1.965
689138KJ3	127788	Otsego Public Schools	500,000.00	482,032.37	480,986.55	482,032.37		A-1	0.04	3.919	761	05/01/2028	1.993
035519WA1	127929	Ann Arbor Public Schools	2,000,000.00	1,958,273.07	1,948,736.80	1,958,273.07			0.15	3.787	761	05/01/2028	1.983
3130B9LB4	127957	Federal Home Loan Bank	4,000,000.00	4,000,000.00	3,981,833.40	4,000,000.00	Aaa	AAA	0.31	3.784	785	05/25/2028	2.040
732622BN4	127566	Pontiac WasteWater Distr	2,140,000.00	2,055,458.58	2,057,636.96	2,055,458.58	P-1	A-1	0.16	3.870	792	06/01/2028	2.076

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Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
39081HCL4	127601	Great Lakes Water Auth	1,000,000.00	956,631.12	960,997.10	956,631.12	P-1	A-1	0.07	3.945	822	07/01/2028	2.154
3130B73G7	127779	Federal Home Loan Bank	1,520,000.00	1,520,356.00	1,518,755.59	1,520,356.00	Aaa	AAA	0.12	4.290	845	07/24/2028	2.165
3130B7BL77	127785	Federal Home Loan Bank	1,140,000.00	1,141,216.65	1,139,201.66	1,141,216.65	Aaa	AAA	0.09	4.283	866	08/14/2028	2.219
31424WP71	127781	Farmer Mac Coupon	5,000,000.00	4,996,801.25	4,984,347.00	4,996,801.25	Aaa	AAA	0.38	3.831	866	08/14/2028	2.237
3133ETUC9	127786	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,990,828.50	5,000,000.00	Aaa	AAA	0.38	4.153	873	08/21/2028	2.244
594698RZ7	127569	State of Michigan	1,000,000.00	946,980.30	947,833.90	946,980.30			0.07	3.961	884	09/01/2028	2.328
31424WS45	127798	Farmer Mac Coupon	5,000,000.00	5,002,278.06	4,956,753.45	5,002,278.06	Aaa	AAA	0.38	4.049	888	09/05/2028	2.292
3130B9L99	127956	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,974,865.60	5,000,000.00	Aaa	AAA	0.38	3.807	898	09/15/2028	2.324
3136GAUL1	127833	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,978,060.70	5,000,000.00	Aaa	AA	0.38	3.939	901	09/18/2028	2.327
31424WV90	127830	Farmer Mac Coupon	10,000,000.00	9,991,722.22	9,945,783.30	9,991,722.22	Aaa	AAA	0.76	3.781	908	09/25/2028	2.353
200578YA4	127906	Commerce Township	2,200,000.00	2,178,461.36	2,172,561.60	2,178,461.36			0.17	3.830	914	10/01/2028	2.374
554885J87	127596	County of Macomb	1,500,000.00	1,490,038.55	1,495,099.20	1,490,038.55			0.11	4.062	945	11/01/2028	2.393
960521PG1	127915	City of Westland	250,000.00	235,360.94	233,317.98	235,360.94			0.02	4.048	945	11/01/2028	2.482
3134HB5T4	127890	Farmer Mac Coupon	2,395,000.00	2,396,437.82	2,387,784.61	2,396,437.82	Aaa	AAA	0.18	4.154	958	11/14/2028	2.424
31424W3H3	127867	Farmer Mac Coupon	2,000,000.00	1,997,325.93	1,985,522.58	1,997,325.93	Aaa	AAA	0.15	3.852	965	11/21/2028	2.463
59447TXT5	127732	State of Michigan	5,000,000.00	4,843,689.41	4,855,929.50	4,843,689.41			0.37	3.985	975	12/01/2028	2.511
59447TXT5	127807	State of Michigan	6,795,000.00	6,664,536.00	6,599,208.19	6,599,208.19			0.50	3.985	975	12/01/2028	2.511
59447TXT5	127741	State of Michigan	2,000,000.00	1,940,662.93	1,942,371.80	1,942,371.80			0.15	3.985	975	12/01/2028	2.511
4832063Z9	127775	City of Kalamazoo	560,000.00	559,550.13	558,638.64	559,550.13			0.04	4.156	975	12/01/2028	2.470
31424WV74	127818	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,959,490.20	10,000,000.00	Aaa	AAA	0.76	3.896	1,083	03/19/2029	2.777
3130B0GB9	127831	Federal Home Loan Bank	3,000,000.00	3,033,509.50	3,013,116.93	3,033,509.50	Aaa	AAA	0.23	3.844	1,092	03/28/2029	2.794
3133EWJN1	127992	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	5,020,157.60	5,000,000.00	Aaa	AAA	0.38	4.405	1,094	03/30/2029	2.774
182252WV4	127927	Clarkston Community Schools	5,830,000.00	5,623,776.04	5,569,245.09	5,623,776.04		AA	0.43	3.976	1,126	05/01/2029	2.898
182252XH4	127942	Clarkston Community Schools	115,000.00	110,705.32	109,420.12	109,420.12		AA	0.01	3.976	1,126	05/01/2029	2.904
182252XH4	127928	Clarkston Community Schools	2,940,000.00	2,824,826.13	2,797,349.14	2,824,826.13		AA	0.22	3.976	1,126	05/01/2029	2.904
38624JMX9	127563	City of Grand Rapids	605,000.00	563,013.81	563,054.50	563,013.81			0.04	3.935	1,126	05/01/2029	2.942
516228RX3	127692	L'Anse Creuse School District	3,000,000.00	2,799,386.15	2,823,521.70	2,799,386.15	P-1	A-1	0.21	3.884	1,126	05/01/2029	2.927
932423VN3	127691	Walled Lake Sch Distr	610,000.00	564,800.24	566,132.28	564,800.24	P-1	A-1	0.04	4.026	1,126	05/01/2029	2.941
775104DP4	127740	Rogers City	270,000.00	254,935.91	255,897.66	254,935.91	P-1	A-1	0.02	4.328	1,126	05/01/2029	2.888
160879LG5	127772	Charlotte Public Shools	375,000.00	359,274.66	357,467.03	359,274.66		A-1	0.03	4.028	1,126	05/01/2029	2.899
160879LG5	127964	Charlotte Public Shools	290,000.00	280,591.92	276,441.17	276,441.17		A-1	0.02	4.028	1,126	05/01/2029	2.899
611101MM5	127871	County of Monroe	400,000.00	394,776.05	388,583.20	394,776.05			0.03	4.279	1,126	05/01/2029	2.854
105295NE5	127930	Brandon School District	1,720,000.00	1,658,287.82	1,640,616.67	1,658,287.82	P-1	A-1	0.13	4.026	1,126	05/01/2029	2.898
778017QQ9	127978	Roseville School District	1,800,000.00	1,690,720.55	1,681,936.92	1,690,720.55			0.13	3.885	1,126	05/01/2029	2.939

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Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
594612BF9	127528	State of Michigan	1,365,000.00	1,354,890.11	1,345,639.11	1,354,890.11			0.10	3.888	1,140	05/15/2029	2.893
732622BP9	127567	Pontiac WasteWater Distr	2,505,000.00	2,361,480.58	2,363,722.26	2,361,480.58	P-1	A-1	0.18	3.912	1,157	06/01/2029	3.001
39081HCM2	127568	Great Lakes Water Auth	250,000.00	235,870.24	236,191.55	235,870.24	P-1	A-1	0.02	3.995	1,187	07/01/2029	3.074
3130AN2K5	127850	Federal Home Loan Bank	1,575,000.00	1,494,080.19	1,486,284.75	1,494,080.19	Aaa	AAA	0.11	3.854	1,192	07/06/2029	3.097
3130B9EM8	127945	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,974,282.30	5,000,000.00	Aaa	AAA	0.38	4.165	1,237	08/20/2029	3.121
3133ETVC8	127793	Federal Farm Credit Bank	6,000,000.00	6,000,000.00	5,975,223.36	6,000,000.00	Aaa	AAA	0.46	4.132	1,244	08/27/2029	3.140
594698SA1	127977	City of Flint Water	750,000.00	701,576.14	699,339.75	701,576.14			0.05	4.014	1,249	09/01/2029	3.251
3133ETZB6	127824	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,985,818.95	5,000,000.00	Aaa	AAA	0.38	4.098	1,272	09/24/2029	3.214
3134HCB32	127984	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,993,183.50	5,000,000.00	Aaa	AA	0.38	4.043	1,272	09/24/2029	3.216
780464KY8	127909	City of Royal Oak	500,000.00	501,736.30	498,305.75	498,305.75			0.04	4.058	1,279	10/01/2029	3.236
780464KY8	127687	City of Royal Oak	495,000.00	491,135.90	493,322.69	491,135.90			0.04	4.058	1,279	10/01/2029	3.236
200578YB2	127899	Commerce Township	1,645,000.00	1,625,053.38	1,619,580.47	1,625,053.38			0.12	3.879	1,279	10/01/2029	3.264
594698TB8	127694	State of Michigan	2,405,000.00	2,287,804.09	2,303,644.64	2,287,804.09			0.17	4.061	1,293	10/15/2029	3.280
554885N33	127932	County of Macomb	1,600,000.00	1,491,724.59	1,478,501.76	1,491,724.59			0.11	3.963	1,310	11/01/2029	3.395
691610ET2	127983	Oxford School District	500,000.00	476,260.83	473,946.35	476,260.83		A-1	0.04	3.965	1,310	11/01/2029	3.349
31424WRN4	127792	Farmer Mac Coupon	5,000,000.00	5,023,989.58	5,012,735.30	5,023,989.58	Aaa	AAA	0.38	4.565	1,336	11/27/2029	3.277
59447TXU2	127628	Michigan Fin Auth	1,125,000.00	1,063,657.49	1,081,141.65	1,081,141.65			0.08	4.039	1,340	12/01/2029	3.399
59447TXU2	127603	Michigan Fin Auth	1,000,000.00	953,685.63	961,014.80	953,685.63			0.07	4.039	1,340	12/01/2029	3.399
3133ET3U9	127877	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,982,933.90	5,000,000.00	Aaa	AAA	0.38	4.212	1,349	12/10/2029	3.349
3130B9R85	127963	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,990,422.70	5,000,000.00	Aaa	AAA	0.38	4.058	1,350	12/11/2029	3.393
312902LX5	127947	Freddie Mac	5,000,000.00	4,379,600.86	4,319,651.70	4,379,600.86	Aaa	AAA	0.33	3.980	1,356	12/17/2029	3.643
31358DDG6	127854	Farmer Mac Discount Note	6,098,000.00	5,297,337.25	5,249,427.63	5,297,337.25			0.40	3.992	1,385	01/15/2030	3.720
31424WVT6	127790	Farmer Mac Coupon	2,520,000.00	2,536,331.18	2,526,668.70	2,536,331.18	Aaa	AAA	0.19	4.646	1,427	02/26/2030	3.512
3136GCRH0	127961	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,983,810.65	5,000,000.00	Aaa	AA	0.38	3.990	1,440	03/11/2030	3.614
3133ER7E5	127719	Federal Farm Credit Bank	3,146,000.00	3,146,000.00	3,124,808.04	3,146,000.00	Aaa	AAA	0.24	4.518	1,447	03/18/2030	3.597
31424WV66	127817	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,949,519.30	10,000,000.00	Aaa	AAA	0.76	3.989	1,448	03/19/2030	3.638
3133EWJJ0	127994	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	5,000,183.60	5,000,000.00	Aaa	AAA	0.38	4.319	1,454	03/25/2030	3.621
3130B5K80	127682	Federal Home Loan Bank	4,800,000.00	4,800,000.00	4,786,709.09	4,800,000.00	Aaa	AAA	0.37	4.276	1,456	03/27/2030	3.634
31424WW40	127835	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,920,183.50	10,000,000.00	Aaa	AAA	0.76	4.093	1,461	04/01/2030	3.667
914455UE8	127885	Univesity of Michigan	100,000.00	92,371.02	91,554.98	91,554.98			0.01	3.975	1,461	04/01/2030	3.803
914455UE8	127806	Univesity of Michigan	780,000.00	722,430.87	714,128.84	722,430.87			0.06	3.975	1,461	04/01/2030	3.803
914455UE8	127878	Univesity of Michigan	100,000.00	92,089.29	91,554.98	91,554.98			0.01	3.975	1,461	04/01/2030	3.803
914455VD9	127727	Univesity of Michigan	750,000.00	730,401.59	733,770.75	730,401.59			0.06	3.976	1,461	04/01/2030	3.697
31424WYQ9	127707	Farmer Mac Coupon	5,000,000.00	5,000,000.00	5,002,166.80	5,000,000.00	Aaa	AAA	0.38	4.009	1,485	04/25/2030	3.654

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 03/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
880591DM1	127705	Tenn Valley Authority	10,000,000.00	11,137,238.81	11,181,503.70	11,137,238.81	Aaa	AA	0.85	3.964	1,491	05/01/2030	3.481
880591DM1	127834	Tenn Valley Authority	6,106,000.00	6,883,146.95	6,827,426.16	6,827,426.16	Aaa	AA	0.52	3.964	1,491	05/01/2030	3.481
071365M31	127716	City of Battle Creek	475,000.00	466,528.47	470,295.60	466,528.47			0.04	4.000	1,491	05/01/2030	3.691
38624JMY7	127749	City of Grand Rapids	1,200,000.00	1,096,243.62	1,093,653.84	1,096,243.62			0.08	3.999	1,491	05/01/2030	3.854
516228RY1	127637	L'Anse Creuse School District	3,000,000.00	2,728,401.11	2,774,979.00	2,728,401.11	P-1	A-1	0.21	3.948	1,491	05/01/2030	3.828
977493GS8	127941	City of Wixom	760,000.00	764,415.81	752,948.42	764,415.81			0.06	4.150	1,491	05/01/2030	3.675
105295NF2	127931	Brandon School District	2,430,000.00	2,312,979.69	2,282,402.77	2,312,979.69	P-1	A-1	0.18	4.100	1,491	05/01/2030	3.782
3130B7VZ4	127842	Federal Home Loan Bank	5,000,000.00	5,000,445.52	4,962,938.80	5,000,445.52	Aaa	AAA	0.38	3.844	1,535	06/14/2030	3.818
3133ETYZ4	127825	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,978,582.65	5,000,000.00	Aaa	AAA	0.38	4.213	1,546	06/25/2030	3.807
46657V5X4	127752	JPMorgan Chase Bank - 41	2,000,000.00	1,992,352.72	1,995,929.80	1,992,352.72	Aaa	AAA	0.15	4.207	1,549	06/28/2030	4.243
31424WW65	127843	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,919,805.70	10,000,000.00	Aaa	AAA	0.76	4.058	1,552	07/01/2030	3.844
880591FE7	127880	Tenn Valley Authority	5,000,000.00	5,031,545.84	4,984,249.40	4,984,249.40	Aaa	AA	0.38	3.956	1,583	08/01/2030	3.927
880591FE7	127776	Tenn Valley Authority	5,000,000.00	5,000,000.00	4,984,249.40	5,000,000.00	Aaa	AA	0.38	3.956	1,583	08/01/2030	3.927
912833XY1	127836	US Treasury Note	5,000,000.00	4,260,706.07	4,207,810.30	4,260,706.07	Aaa	AAA	0.33	3.985	1,597	08/15/2030	4.290
59447TCY7	127874	State of Michigan	600,000.00	599,153.62	593,206.62	599,153.62			0.05	4.180	1,614	09/01/2030	4.001
3136GASV2	127826	Fannie Mae Coupon	2,665,000.00	2,663,216.79	2,633,235.04	2,663,216.79	Aaa	AA	0.20	4.121	1,629	09/16/2030	4.049
3136GASY6	127813	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,937,564.30	5,000,000.00	Aaa	AA	0.38	4.059	1,629	09/16/2030	4.056
3130B7SM7	127814	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,943,317.30	5,000,000.00	Aaa	AAA	0.38	4.029	1,636	09/23/2030	4.076
31424WV58	127823	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,934,242.10	10,000,000.00	Aaa	AAA	0.76	3.932	1,636	09/23/2030	4.077
3136GAV48	127846	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,975,940.70	5,000,000.00	Aaa	AA	0.38	4.018	1,638	09/25/2030	4.071
31424WW32	127832	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,909,528.70	10,000,000.00	Aaa	AAA	0.76	4.042	1,644	10/01/2030	4.092
780464KG7	127782	City of Royal Oak	665,000.00	664,661.89	662,404.64	664,661.89			0.05	4.149	1,644	10/01/2030	4.073
3136GAV55	127851	Fannie Mae Coupon	10,000,000.00	10,000,000.00	9,923,963.20	10,000,000.00	Aaa	AA	0.76	4.036	1,645	10/02/2030	4.015
946303D68	127948	Wayne State University	3,085,000.00	2,905,314.55	2,853,063.53	2,905,314.55			0.22	4.165	1,689	11/15/2030	4.265
31428JBM8	127946	Farmer Mac Coupon	15,000,000.00	15,000,000.00	14,851,428.75	15,000,000.00	Aaa	AAA	1.14	4.113	1,692	11/18/2030	4.174
59447TXV0	127975	State of Michigan	1,000,000.00	955,259.36	950,123.80	955,259.36			0.07	4.141	1,705	12/01/2030	4.252
435164UA4	127902	City of Holland	235,000.00	232,025.45	230,354.59	232,025.45			0.02	4.171	1,705	12/01/2030	4.185
3136GCHT5	127894	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,941,899.50	5,000,000.00	Aaa	AA	0.38	4.429	1,707	12/03/2030	4.166
3134HCQX0	127895	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,969,738.65	5,000,000.00	Aaa	AA	0.38	4.140	1,764	01/29/2031	4.318
3136GCRJ6	127962	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,979,909.25	5,000,000.00	Aaa	AA	0.38	4.121	1,805	03/11/2031	4.430
3136GCVV4	127985	Fannie Mae Coupon	5,000,000.00	4,973,055.19	4,982,344.05	4,973,055.19	Aaa	AA	0.38	4.079	1,818	03/24/2031	4.469
3136GCX26	127993	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,987,583.40	5,000,000.00	Aaa	AA	0.38	4.657	1,818	03/24/2031	4.401
3130B9YD6	127995	Federal Home Loan Bank	2,300,000.00	2,294,827.88	2,295,173.20	2,294,827.88	Aaa	AAA	0.18	4.548	1,818	03/24/2031	4.491
3134HCD48	127991	Farmer Mac Coupon	5,000,000.00	4,963,750.00	4,990,661.00	4,963,750.00	Aaa	AAA	0.38	4.042	1,825	03/31/2031	4.489

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 03/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
914455LD0	127997	Univesity of Michigan	1,200,000.00	1,210,560.80	1,217,424.00	1,210,560.80			0.09	4.753	1,826	04/01/2031	4.378
071365M49	127903	City of Battle Creek	1,825,000.00	1,808,758.75	1,801,055.64	1,808,758.75			0.14	4.123	1,856	05/01/2031	4.496
38624JMZ4	127989	City of Grand Rapids	150,000.00	134,351.41	134,135.93	134,351.41			0.01	4.123	1,856	05/01/2031	4.729
170016G37	127936	Chippewa Vallley School Distri	3,825,000.00	3,524,584.74	3,457,785.85	3,524,584.74		AA	0.27	4.180	1,856	05/01/2031	4.693
885205PW8	127939	Thornapple Kellogg School Dist	1,200,000.00	1,100,045.75	1,079,031.48	1,100,045.75			0.08	4.182	1,856	05/01/2031	4.706
597589CT5	127937	Midland Public School District	1,640,000.00	1,499,049.07	1,470,361.52	1,499,049.07	P-1	A-1	0.11	4.182	1,856	05/01/2031	4.713
105295NR6	127935	Brandon School District	2,490,000.00	2,284,681.60	2,241,462.14	2,284,681.60	P-1	A-1	0.17	4.180	1,856	05/01/2031	4.704
849765GJ5	127940	Spring Lake Public Schools	1,090,000.00	1,011,274.14	992,086.06	992,086.06			0.08	4.182	1,856	05/01/2031	4.676
197810ER1	127968	Columbia Sch Distr	1,255,000.00	1,169,630.45	1,147,702.02	1,169,630.45		AA	0.09	4.132	1,856	05/01/2031	4.672
594615HU3	127979	State of Michigan	4,170,000.00	3,736,362.20	3,686,438.46	3,736,362.20			0.29	4.179	2,023	10/15/2031	5.119
627679JK0	127650	Muskegon Cnty MI Bldg	1,615,000.00	1,534,250.00	1,570,787.76	1,534,250.00	P-1	A-1	0.12	4.366	2,040	11/01/2031	4.885
946303D76	127949	Wayne State University	3,165,000.00	2,946,576.93	2,878,369.37	2,946,576.93			0.22	4.290	2,054	11/15/2031	5.103
3133EWFJ4	127965	Federal Farm Credit Bank	10,000,000.00	10,000,000.00	9,883,038.70	10,000,000.00	Aaa	AAA	0.76	4.417	2,162	03/02/2032	5.167
093834CS6	127904	Charter Twp of Bloomfield	1,000,000.00	904,155.98	900,212.00	904,155.98			0.07	4.200	2,222	05/01/2032	5.506
780464KJ1	127838	City of Royal Oak	1,955,000.00	1,962,347.03	1,934,311.60	1,962,347.03			0.15	4.392	2,375	10/01/2032	5.626
200578YE6	127900	Commerce Township	1,795,000.00	1,758,753.23	1,743,781.11	1,758,753.23			0.13	4.209	2,375	10/01/2032	5.704
467107CL0	127907	County of Jackson	1,455,000.00	1,421,905.24	1,414,646.45	1,421,905.24			0.11	4.313	2,436	12/01/2032	5.734
071365M64	127911	City of Battle Creek	2,000,000.00	1,961,194.81	1,948,972.60	1,961,194.81			0.15	4.357	2,587	05/01/2033	6.003
200578YF3	127910	Commerce Township	1,885,000.00	1,832,119.21	1,823,558.80	1,832,119.21			0.14	4.316	2,740	10/01/2033	6.437
691610FC8	127980	Oxford School District	975,000.00	899,430.56	886,374.26	899,430.56		A-1	0.07	4.018	2,952	05/01/2034	7.042
200578YG1	127896	Commerce Township	1,120,000.00	1,077,316.08	1,076,211.25	1,077,316.08			0.08	4.409	3,105	10/01/2034	7.142
960521PN6	127967	City of Westland	540,000.00	456,966.27	441,632.36	456,966.27			0.04	4.664	3,136	11/01/2034	7.562
		Subtotal	**1,299,729,027.98**	**1,292,752,358.76**	**1,291,136,853.89**	**1,292,548,543.98**			**98.42**	**4.235**	**634**		**1.590**
		Report Total	**1,320,134,583.54**	**1,313,157,914.32**	**1,311,542,409.45**	**1,312,954,099.54**			99.97	**4.212**	**627**		**1.5732**

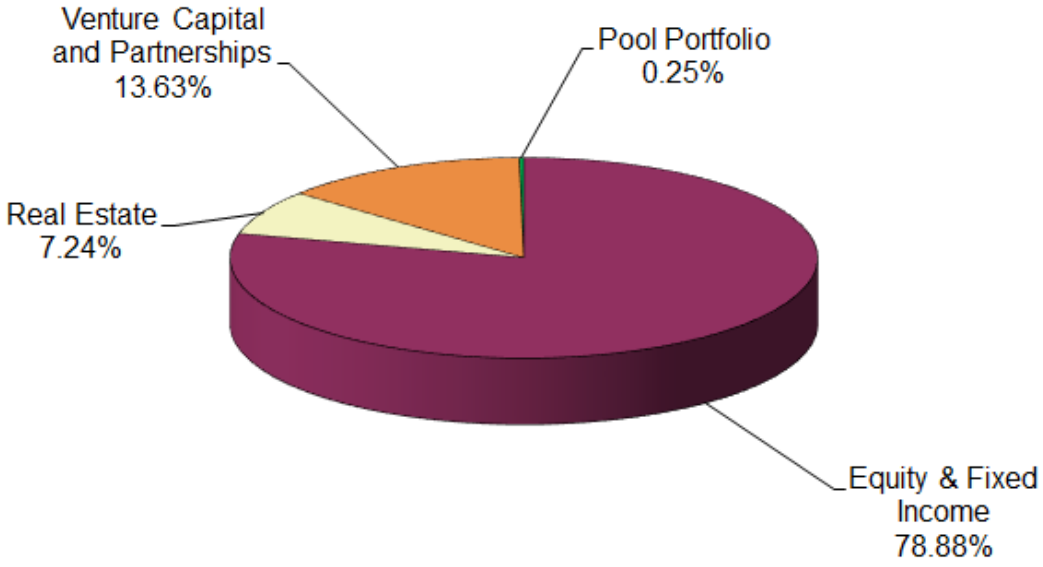
† = Duration can not be calculated on these investments due to incomplete Market price data.

Oakland County
Retirement System

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of March 31, 2026

Type	Current Original Cost
Retirement Equity & Fixed	$ 1,867,931,033.72
Retirement Real Estate	171,424,409.49
Venture Capital and Partnerships	322,789,765.5
Pool Portfolio	1 6,019,254.90
GRAND TOTALS	$ 2,368,164,463.62

County Of Oakland Employees' Retirement System
Robert Wittenberg, County Treasurer



Retirement Investments by Type

Balances may not reflect current market value updates.

Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of March 31, 2026

Fund	Type	Issuer		Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
73100	**Employees' Retirement System**				
	Retirement Equity & Fixed				
		CS McKee - Fixed		**130,738,853.87**	
		Fideliity Int Equity		**11,196,635.17**	
		HGK INTL EQ		**33,500,570.00**	
		Lazard Asset Management		**29,759,177.05**	
		Lee Munder		**23,065,868.71**	
		Loomis Sayles - Fixed		**48,053,301.46**	
		Loomis Sayles Small Cap		**21,741,553.96**	
		Marathon Distressed Credit		**6,296,078.00**	
		Northern Trust		**7,504,366.50**	
		PIMCO MF		**2,357,366.80**	
		Reinhart Partners		**18,372,439.13**	
		SSGA Index Fund		**57,083,204.49**	
		T. Rowe Price		**66,977,423.90**	
		Times Square Capital Managemen		**19,036,160.41**	
		Wells Capital Management		**17,799,790.17**	
			Totals for Retirement Equity & Fixed		**493,482,789.62**
	Retirement Real Estate				
		AEW PARTNERS RE VII		**353,296.00**	
		Alidade Capital Fund IV, LP		**4,082,230.00**	
		DUNE REAL ESTATE		**3,648,762.00**	
		Morgan Stanley Prime Fund		**39,032,203.88**	
		Prudential -Prissa II		**13,397,360.74**	
		ValStone		**1,404,902.00**	
		Walton Street Real Estate Fund		**1,538,801.00**	
			Totals for Retirement Real Estate		**63,457,555.62**
	Venture Capital and Partnerships				
		ABS EM LP		**21,649,891.01**	
		Alidade Capital Fund IV, LP		**5,790,500.00**	
		BlackRock IX LP		**9,030,289.00**	
		Bloomfield Capital V		**7,468,477.00**	
		Blue Ocean Onshore Fund II		**4,701,433.03**	
		Capital Dynamics		**4,202,386.00**	
		Churchill Middle Market		**1,563,462.00**	
		HIG Fund IV		**5,963,224.00**	
		Hamilton Lane Secondary Fund V		**6,588,617.00**	
		Kennedy Capital		**17,459,160.09**	
		MT DS C F II (MDFCII)		**7,573,681.01**	
		PASF IV		**9,386,065.00**	
			Totals for Venture Capital and Partnerships		**101,377,185.14**
			Totals for Employees' Retirement System		**658,317,530.38**
73200	**VEBA Trust**				
	Retirement Equity & Fixed				
		Boyd Wttrsn Intm FI		**49,022,173.05**	
		CS McKee - Fixed		**283,818,121.93**	
		HGK INTL EQ		**81,771,688.00**	
		Lazard Asset Management		**70,994,103.78**	
		Lee Munder		**58,432,442.01**	
		Loomis Sayles - Fixed		**148,262,063.93**	
		Loomis Sayles Small Cap		**53,901,418.68**	
		Marathon Distressed Credit		**11,692,717.00**	
		NIS Intm FI		**48,749,658.76**	
		Northern Trust		**19,523,134.39**	
		PIMCO MF		**49,696,662.20**	
		Reinhart Partners		**52,349,957.39**	
		SSGA Index Fund		**168,177,221.47**	
		T. Rowe Price		**163,939,179.35**	
		Times Square Capital Managemen		**49,933,173.77**	

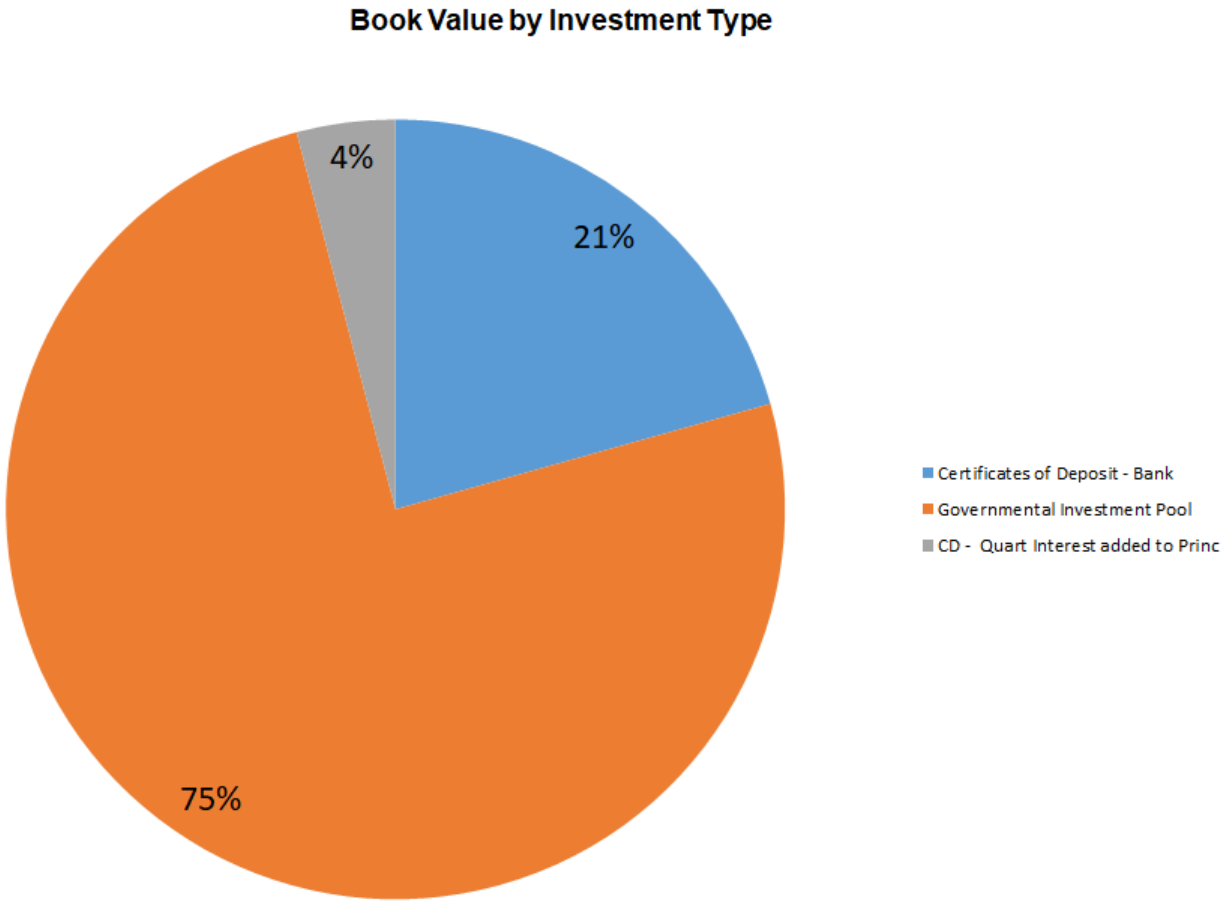
Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of March 31, 2026

Fund	Type	Issuer		Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
		Van Mid Core VO		**0.00**	
		Wells Capital Management		**42,030,591.34**	
			Totals for Retirement Equity & Fixed		**1,352,294,307.05**
	Retirement Real Estate				
		AEW PARTNERS RE VII		**706,579.00**	
		Alidade Capital Fund IV, LP		**2,449,338.00**	
		DUNE REAL ESTATE		**7,297,537.00**	
		Macquarie European Infrastruct		**32,201.49**	
		Morgan Stanley Prime Fund		**56,340,286.07**	
		Prudential -Prissa II		**35,955,955.31**	
		ValStone		**2,107,355.00**	
		Walton Street Real Estate Fund		**3,077,602.00**	
			Totals for Retirement Real Estate		**107,966,853.87**
	Venture Capital and Partnerships				
		ABS EM LP		**50,275,080.00**	
		Alidade Capital Fund IV, LP		**17,371,499.05**	
		BlackRock IX LP		**15,050,481.00**	
		Bloomfield Capital V		**14,003,394.00**	
		Blue Ocean Onshore Fund II		**9,402,864.04**	
		Capital Dynamics		**12,607,146.00**	
		Churchill Middle Market		**2,605,770.00**	
		HIG Fund IV		**11,074,558.00**	
		Hamilton Lane Secondary Fund V		**11,530,085.00**	
		Kennedy Capital		**45,271,600.82**	
		MT DS C F II (MDFCII)		**15,147,362.00**	
		PASF IV		**17,072,740.46**	
			Totals for Venture Capital and Partnerships		**221,412,580.37**
			Totals for VEBA Trust		**1,681,673,741.29**
73310	**Superseding Trust**				
	Retirement Equity & Fixed				
		CS McKee - Fixed		**10,824,089.91**	
		SSGA Index Fund		**11,329,847.14**	
			Totals for Retirement Equity & Fixed		**22,153,937.05**
			Totals for Superseding Trust		**22,153,937.05**
GRAND TOTALS:					**2,362,145,208.72**

Road Commission
For
Oakland County

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of March 31, 2026

Type	Current Original Cost
Governmental Investment Pool	$96,995,234.20
Certificate of Deposits	26,588,895.01
CD - Quart Interest added to Princ	5,266,233.03
GRAND TOTALS:	$128,850,362.24



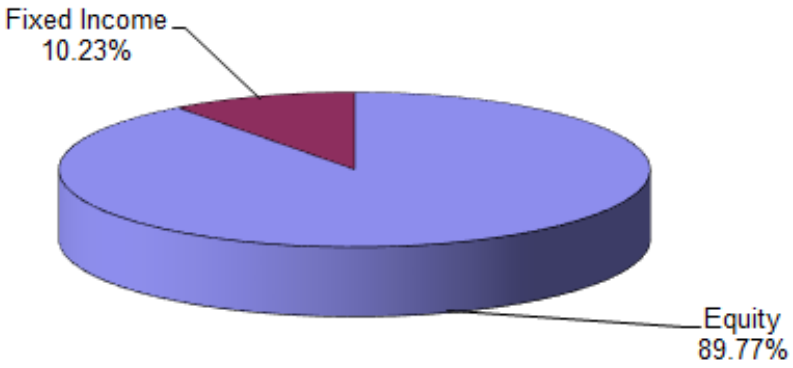
Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of March 31, 2026

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95210	**Road Commission Fund**			
	CD - Quart Interest added to Princ			
		CIBC Bank	5,266,233.03	
		Totals for CD - Quart Interest added to Princ		5,266,233.03
	Certificates of Deposit - Bank			
		Choice One Bank	5,558,883.91	
		Community Choice Credit Union	10,123,424.66	
		First State Bank	10,906,586.44	
		Totals for Certificates of Deposit - Bank		26,588,895.01
	Governmental Investment Pool			
		MI CLASS	86,017,510.97	
		Totals for Governmental Investment Pool		86,017,510.97
		Totals for Road Commission Fund		117,872,639.01
95211	**Road Commission Special Assmnt**			
	Governmental Investment Pool			
		Federated Investors	8,607,569.48	
		Totals for Governmental Investment Pool		8,607,569.48
		Totals for Road Commission Special Assmnt		8,607,569.48
95293	**Road Commission Escrow**			
	Governmental Investment Pool			
		MI CLASS	1,105,782.11	
		Totals for Governmental Investment Pool		1,105,782.11
		Totals for Road Commission Escrow		1,105,782.11
95295	**Road Commission Risk Managemen**			
	Governmental Investment Pool			
		MI CLASS	1,264,371.64	
		Totals for Governmental Investment Pool		1,264,371.64
		Totals for Road Commission Risk Managemen		1,264,371.64
GRAND TOTALS:				128,850,362.24

Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as March 31, 2026

Type	Current Original Cost
Retirement Equity & Fixed	$341,790,457.91
GRAND TOTALS:	$341,790,457.91

Road Commission Retirement



Retirement Investments by Type

Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of March 31, 2026

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95234	**Road Commission Retirement**			
	Retirement Equity & Fixed			
		Cash Account	1,723,475.85	
		Comerica Bond Index Fund	0.00	
		Commingled Mutual Fund Acct	143,654,403.34	
		Cumberland Advisors Inc fixed	33,224,859.22	
		Harding Loevner LP Intnl	18,621,698.04	
		LS Investment Advisors LLC	0.00	
		RE Principal Enhanced Proper	0.00	
		Real Estate	32,534,739.06	
		Receipt & Disburse Cash Acct	36.28	
		Rothschild Asset Management	0.00	
		Totals for Retirement Equity & Fixed		229,759,211.79
		Totals for Road Commission Retirement		229,759,211.79
95235	**Road Commission Retiree Health**			
	Retirement Equity & Fixed			
		American Realty	0.00	
		Cash Account	190,577.55	
		Commingled Mutual Fund Acct	70,220,107.65	
		Garcia Hamilton & Associates	25,480,949.21	
		Harding Loevner LP Intnl	8,770,558.27	
		Real Estate	7,369,053.44	
		Totals for Retirement Equity & Fixed		112,031,246.12
		Totals for Road Commission Retiree Health		112,031,246.12
GRAND TOTALS:				341,790,457.91