



FINANCIAL REPORT OF INVESTMENTS

January 31, 2026

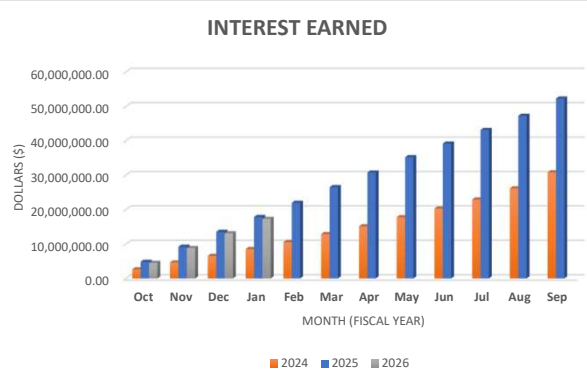
PREPARED BY:

ROBERT WITTENBERG, COUNTY TREASURER

Robert Wittenberg, Oakland County Treasurer

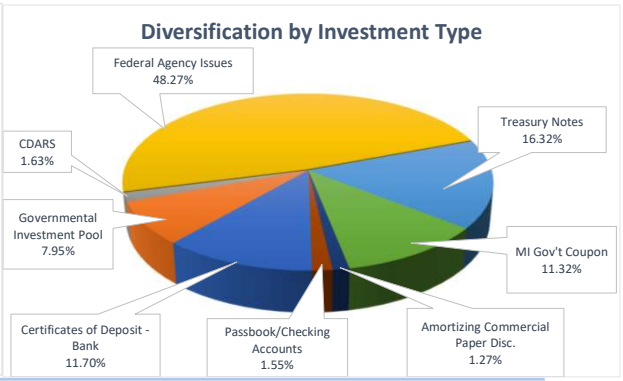
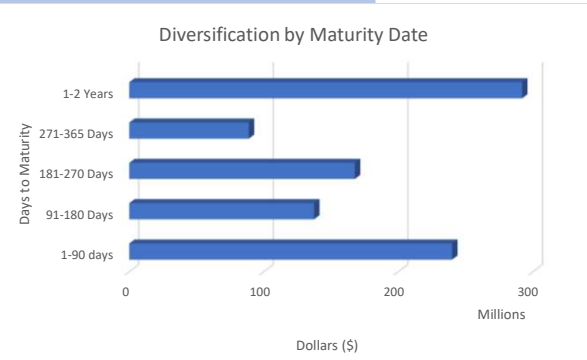
Investment Report Summary

Investment Portfolio

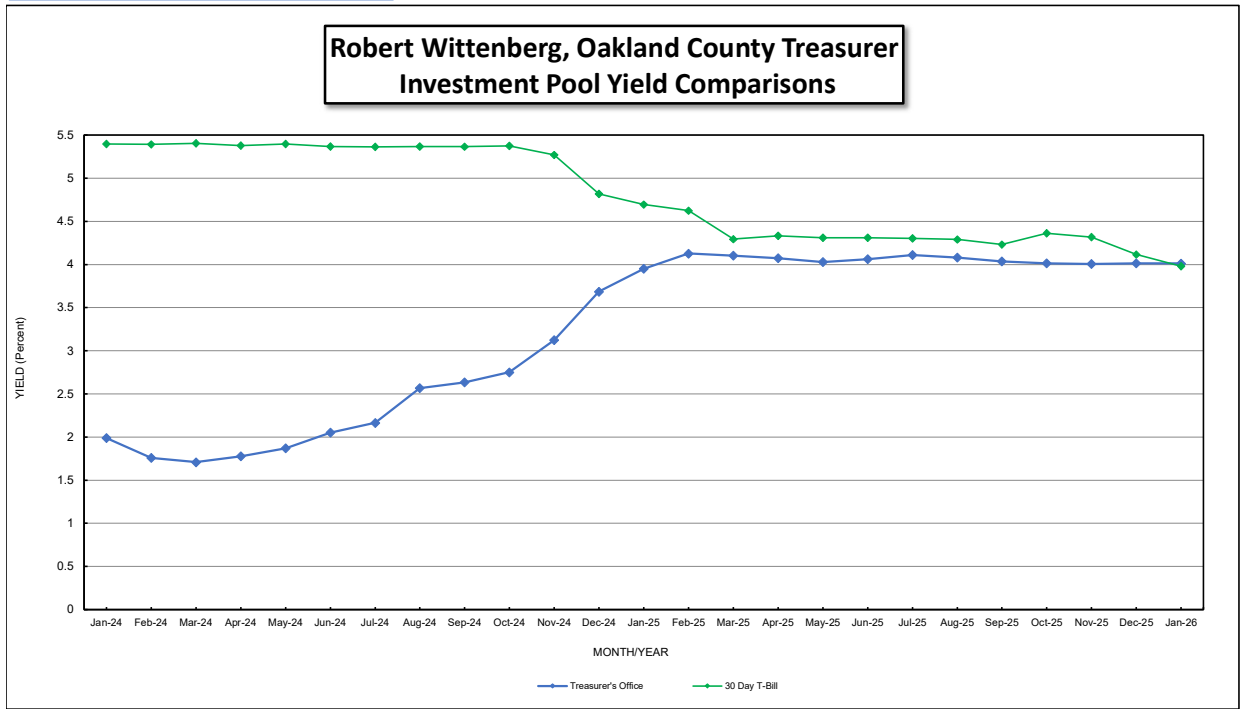


Type	Current Original Cost
Certificates of Deposit - Bank	\$ 150,123,893.26
Governmental Investment Pool	102,054,953.10
Amortizing Commercial Paper Disc.	16,362,623.92
Federal Agency Issues - Coupon	619,529,226.22
Treasury Notes	209,433,569.62
CDARS	20,872,579.21
MI Gov't Coupon	145,270,259.53
Passbook/Checking Accounts	19,921,972.41
GRAND TOTALS:	<u>\$ 1,283,569,077.27</u>

Diversification



Yield





Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 01/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Delinquent Tax Revolving Fund													
29204999810A	127757	Independent Bank	10,405,555.56	10,405,555.56	10,405,555.56	10,405,555.56			0.81	3.000	164	07/15/2026	0.449
29205268018A	127882	Independent Bank	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00			0.78	2.500	317	12/15/2026	0.868
Subtotal			20,405,555.56	20,405,555.56	20,405,555.56	20,405,555.56			1.59	2.755	238		0.654
Investment Pool													
375011552858	127502	Bank of America	11,317,511.98	11,317,511.98	11,317,511.98	11,317,511.98			0.88	3.700	1		0.000
MI 01 0047 0003	111745	MI Class	76,314,656.12	76,314,656.12	76,314,656.12	76,314,656.12			5.95	3.822	1		0.000
101093342	125366	Flagstar Pool	121,306.32	121,306.32	121,306.32	121,306.32			0.01	3.710	1		0.000
2272S0094	126751	Michigan First Credit Union	1,099.33	1,099.33	1,099.33	1,099.33			0.00	0.050	1		0.000
01381917549	125359	Huntington Pool and Securities	13,109,956.75	13,109,956.75	13,109,956.75	13,109,956.75			1.02	3.950	1		0.000
1000475853	127424	Choice One Bank	8,208,525.05	8,208,525.05	8,208,525.05	8,208,525.05			0.64	3.850	1		0.000
2495337333	127426	Community Unity Bank	273,529.73	273,529.73	273,529.73	273,529.73			0.02	3.560	1		0.000
2625868	126072	Northern Trust MM	10,427,668.94	10,427,668.94	10,427,668.94	10,427,668.94			0.81	4.444	1		0.000
203785	127513	MILAF - Govmic Class	2,105,037.41	2,105,037.41	2,105,037.41	2,105,037.41			0.16	3.770	1		0.000
50044829	127612	JPMorgan Chase Bank	97,633.88	97,633.88	97,633.88	97,633.88			0.01	4.136	1		0.000
6845920/1B	127777	CIBC	10,179,796.64	10,179,796.64	10,179,796.64	10,179,796.64			0.79	4.250	1	02/02/2026	0.000
3133ER2H3	127634	Federal Farm Credit Bank	5,000,000.00	4,999,974.72	5,000,050.05	4,999,974.72	Aaa	AAA	0.39	3.925	2	02/03/2026	0.005
89233HBA1	127758	Toyota Cred PR	5,000,000.00	4,994,675.00	4,994,395.00	4,994,675.00			0.39	4.489	9	02/10/2026	0.024
31424WVD1	127639	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,001,488.70	10,000,000.00	Aaa	AAA	0.78	3.777	11	02/12/2026	0.030
3130B6GA8	127729	Federal Home Loan Bank	5,000,000.00	5,000,000.00	5,000,654.45	5,000,000.00	Aaa	AAA	0.39	3.754	12	02/13/2026	0.032
912828P46	127540	US Treasury Note	10,000,000.00	9,992,247.24	9,992,507.20	9,992,247.24	Aaa	AAA	0.78	3.381	14	02/15/2026	0.038
1031731727	127800	Citizens State Bank	15,872,579.21	15,872,579.21	15,872,579.21	15,872,579.21			1.24	4.050	25	02/26/2026	0.068
91282CKB6	127548	US Treasury Note	20,000,000.00	20,013,490.19	20,011,674.40	20,011,674.40	Aaa	AAA	1.56	4.012	27	02/28/2026	0.073
43851UC43	127852	Honeywell International	10,000,000.00	9,965,641.67	9,965,652.00	9,965,641.67	P-1		0.78	4.003	31	03/04/2026	0.084
844092	127804	Waterford Bank, N.A.	5,481,027.97	5,481,027.97	5,481,027.97	5,481,027.97			0.43	4.150	32	03/05/2026	0.000
06051XRB0	127655	Bank of America	10,000,000.00	10,000,000.00	10,002,925.00	10,000,000.00			0.78	3.925	33	03/06/2026	0.090
X0489	127808	Flagstar Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.39	4.300	36	03/09/2026	0.098
659816	127816	F&M Bank	5,209,491.99	5,209,491.99	5,209,491.99	5,209,491.99			0.41	4.000	37	03/10/2026	0.101
0007627364-0052127886		Community Choice CU	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.39	4.000	37	03/10/2026	0.101
163865	127820	Oxford Bank	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00			0.16	4.081	42	03/15/2026	0.115

Portfolio OAK

AP

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 01/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
91282CGR6	127546	US Treasury Note	10,000,000.00	10,010,642.37	10,008,359.40	10,010,642.37	Aaa	AAA	0.78	3.990	42	03/15/2026	0.115
43851UCJ0	127879	Honeywell International	1,409,000.00	1,402,307.25	1,402,059.41	1,402,307.25	P-1		0.11	3.960	45	03/18/2026	0.122
0007627364-005	127884	Community Choice CU	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.39	4.000	47	03/20/2026	0.128
3130B5NT1	127684	Federal Home Loan Bank	4,250,000.00	4,249,843.58	4,252,817.37	4,249,843.58	Aaa	AAA	0.33	3.628	51	03/24/2026	0.139
1030846075	127693	Mi Bank	5,110,652.22	5,110,652.22	5,110,652.22	5,110,652.22			0.40	4.250	53	03/26/2026	0.000
3130ALPQ1	127149	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,987,425.60	4,987,425.60	Aaa	AA	0.39	3.494	57	03/30/2026	0.156
91282CBT7	127768	US Treasury Note	10,000,000.00	9,946,482.77	9,954,199.20	9,946,482.77	Aaa	AAA	0.78	3.646	58	03/31/2026	0.158
1231001825B	127860	Bank of Ann Arbor	1,041,853.59	1,041,853.59	1,041,853.59	1,041,853.59			0.08	4.000	58	03/31/2026	0.158
31424WM74	127764	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,004,180.70	10,000,000.00	Aaa	AAA	0.78	3.888	59	04/01/2026	0.161
3133EPFT7	127545	Federal Farm Credit Bank	10,000,000.00	10,002,050.63	10,001,725.90	10,002,050.63	Aaa	AAA	0.78	3.624	71	04/13/2026	0.194
3130B7VT8	127839	Federal Home Loan Bank	10,000,000.00	10,000,000.00	10,001,963.00	10,000,000.00	Aaa	AAA	0.78	3.704	73	04/15/2026	0.200
27412B	127702	First State Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.39	4.150	73	04/15/2026	0.200
8800073273	127912	First State Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.39	4.040	80	04/22/2026	0.219
6801658/1	127914	CIBC	6,045,080.10	6,045,080.10	6,045,080.10	6,045,080.10			0.47	3.700	85	04/27/2026	0.000
501031298A	127861	Huron Valley State Bank	1,020,333.33	1,020,333.33	1,020,333.33	1,020,333.33			0.08	3.960	86	04/28/2026	0.235
100000001280A	127862	First Independence Bank	797,596.21	797,596.21	797,596.21	797,596.21	P-1	A-1	0.06	2.920	86	04/28/2026	0.235
91282CKK6	127560	US Treasury Note	5,000,000.00	5,010,523.57	5,013,593.75	5,013,593.75	Aaa	AAA	0.39	3.773	88	04/30/2026	0.241
91282CKK6	127559	US Treasury Note	20,000,000.00	20,050,938.64	20,054,375.00	20,050,938.64	Aaa	AAA	1.56	3.773	88	04/30/2026	0.241
150609JX4	127666	Cedar Springs	250,000.00	248,149.51	248,167.28	248,149.51		A-1	0.02	3.939	89	05/01/2026	0.243
279196CX5	127712	Ecorse Public School Muni Bond	1,000,000.00	995,745.07	996,385.20	995,745.07			0.08	3.704	89	05/01/2026	0.243
093834CL1	127451	Charter Twp of Bloomfield	300,000.00	298,307.00	298,789.98	298,307.00			0.02	3.614	89	05/01/2026	0.243
6852293/1A	127721	CIBC	5,243,384.22	5,243,384.22	5,243,384.22	5,243,384.22			0.41	4.050	95	05/07/2026	0.000
31424WZN5	127717	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,007,918.30	10,000,000.00	Aaa	AAA	0.78	3.689	95	05/07/2026	0.260
1031142985	127736	Community Unity Bank	2,096,728.39	2,096,728.39	2,096,728.39	2,096,728.39			0.16	3.780	102	05/14/2026	0.000
91282CHB0	127561	US Treasury Note	20,000,000.00	19,982,943.38	19,995,976.60	19,982,943.38	Aaa	AAA	1.56	3.721	103	05/15/2026	0.282
3133EPUD5	127713	Federal Farm Credit Bank	2,755,000.00	2,762,371.23	2,764,424.17	2,762,371.23	Aaa	AAA	0.22	3.664	116	05/28/2026	0.317
91282CKS9	127581	US Treasury Note	10,000,000.00	10,020,059.30	10,035,566.40	10,020,059.30	Aaa	AAA	0.78	3.760	119	05/31/2026	0.326
501029276	127738	Huron Valley State Bank	2,151,508.24	2,151,508.24	2,151,508.24	2,151,508.24			0.17	4.000	120	06/01/2026	0.328
732622BL8	127671	Pontiac WasteWater Distr	500,000.00	496,646.82	497,416.35	496,646.82	P-1	A-1	0.04	3.544	120	06/01/2026	0.328
0007627364-0051127868		Community Choice CU	7,123,502.24	7,123,502.24	7,123,502.24	7,123,502.24			0.56	3.950	120	06/01/2026	0.328
91282CHH7	127583	US Treasury Note	10,000,000.00	9,993,417.55	10,019,640.60	9,993,417.55	Aaa	AAA	0.78	3.579	134	06/15/2026	0.367
31424WF49	127743	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,018,420.30	10,000,000.00	Aaa	AAA	0.78	3.634	142	06/23/2026	0.389
91282CKY6	127595	US Treasury Note	10,000,000.00	10,017,713.29	10,038,359.40	10,017,713.29	Aaa	AAA	0.78	3.703	149	06/30/2026	0.408
31424WJ37	127754	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,023,574.50	10,000,000.00	Aaa	AAA	0.78	3.539	158	07/09/2026	0.432

Portfolio OAK
AP

Run Date: 02/18/2026 - 13:51

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 01/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
91282CHM6	127613	US Treasury Note	10,000,000.00	10,011,167.20	10,038,222.70	10,011,167.20	Aaa	AAA	0.78	3.669	164	07/15/2026	0.449
20281	127917	Mercantile Bank of Michigan	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.39	3.700	176	07/27/2026	0.482
3130ANE30	127622	Federal Home Loan Bank	2,150,000.00	2,118,235.90	2,124,917.26	2,118,235.90	Aaa	AAA	0.17	3.654	178	07/29/2026	0.486
91282CLB5	127621	US Treasury Note	10,000,000.00	10,001,278.86	10,035,136.70	10,001,278.86	Aaa	AAA	0.78	3.686	180	07/31/2026	0.493
27412C	127780	First State Bank	10,747,060.97	10,747,060.97	10,747,060.97	10,747,060.97			0.84	4.250	186	08/06/2026	0.509
31424WT85	127803	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,002,043.10	10,000,000.00	Aaa	AAA	0.78	3.802	190	08/10/2026	0.507
06051XA28	127773	Bank of America	10,000,000.00	10,000,000.00	10,010,585.00	10,000,000.00			0.78	3.846	193	08/13/2026	0.528
91282CHU8	127629	US Treasury Note	10,000,000.00	10,008,866.79	10,038,046.90	10,008,866.79	Aaa	AAA	0.78	3.658	195	08/15/2026	0.518
3133ETVK0	127796	Federal Farm Credit Bank	10,000,000.00	9,997,828.57	10,012,828.00	9,997,828.57	Aaa	AAA	0.78	3.648	205	08/25/2026	0.547
594698RX2	127529	State of Michigan	2,000,000.00	1,971,768.64	1,973,321.40	1,971,768.64			0.15	3.599	212	09/01/2026	0.570
59447TCU5	127864	State of Michigan	4,900,000.00	4,890,960.52	4,892,892.06	4,890,960.52			0.38	3.653	212	09/01/2026	0.564
3133ERRW3	127543	Federal Farm Credit Bank	20,000,000.00	20,031,417.60	20,030,103.00	20,031,417.60	Aaa	AAA	1.56	3.619	214	09/03/2026	0.569
91282CHY0	127572	US Treasury Note	20,000,000.00	20,071,847.94	20,118,281.20	20,071,847.94	Aaa	AAA	1.56	3.661	226	09/15/2026	0.593
31424WU67	127811	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,999,179.30	5,000,000.00	Aaa	AAA	0.39	3.752	226	09/15/2026	0.602
659894	127847	F&M Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.39	4.000	235	09/24/2026	0.643
31424WW99	127849	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,003,215.40	10,000,000.00	Aaa	AAA	0.78	3.687	243	10/02/2026	0.648
3130B3A29	127573	Federal Home Loan Bank	20,000,000.00	19,997,965.49	20,044,883.60	19,997,965.49	Aaa	AAA	1.56	3.673	250	10/09/2026	0.667
3133ERXU0	127574	Federal Farm Credit Bank	20,000,000.00	19,977,857.14	20,041,720.20	19,977,857.14	Aaa	AAA	1.56	3.580	257	10/16/2026	0.686
31424WQY1	127578	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,035,389.00	10,000,000.00	Aaa	AAA	0.78	3.668	269	10/28/2026	0.718
59447TKM4	127460	Michigan Fin Auth	5,195,000.00	5,136,600.36	5,171,399.63	5,136,600.36			0.40	3.654	273	11/01/2026	0.729
554885J61	127557	County of Macomb	1,000,000.00	998,195.19	998,680.50	998,195.19			0.08	3.711	273	11/01/2026	0.727
627679JE4	127916	County of Muskegon	1,350,000.00	1,347,748.68	1,347,550.02	1,347,748.68			0.11	3.661	273	11/01/2026	0.728
018033HT0	127688	Allen Park Public Schools	500,000.00	492,415.73	493,957.40	492,415.73			0.04	3.645	274	11/02/2026	0.734
2306184-302	127865	Chief Financial CU	513,908.77	513,908.77	513,908.77	513,908.77			0.04	4.218	282	11/10/2026	0.000
91282CJK8	127631	US Treasury Note	5,000,000.00	5,015,427.90	5,038,398.45	5,038,398.45	Aaa	AAA	0.39	3.635	287	11/15/2026	0.759
91282CJK8	127630	US Treasury Note	5,000,000.00	5,015,337.39	5,038,398.45	5,015,337.39	Aaa	AAA	0.39	3.635	287	11/15/2026	0.759
3130APPS8	127681	Federal Home Loan Bank	2,000,000.00	1,968,721.19	1,976,703.46	1,968,721.19	Aaa	AAA	0.15	3.572	295	11/23/2026	0.791
91282CLY5	127645	US Treasury Note	10,000,000.00	9,991,715.17	10,052,656.20	9,991,715.17	Aaa	AAA	0.78	3.608	302	11/30/2026	0.802
59447TXR9	127723	State of Michigan	2,265,000.00	2,240,213.97	2,241,989.41	2,240,213.97			0.18	3.850	303	12/01/2026	0.810
594654XS9	127750	State of Michigan	375,000.00	375,000.00	375,497.78	375,000.00			0.03	3.923	303	12/01/2026	0.807
31424W3X8	127873	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,002,807.70	10,000,000.00	Aaa	AAA	0.78	3.620	306	12/04/2026	0.817
31424WWL2	127662	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,032,740.10	10,000,000.00	Aaa	AAA	0.78	3.618	316	12/14/2026	0.844
0001972551B	127866	Cornerstone Community Fin CU	803,370.82	803,370.82	803,370.82	803,370.82	P-1	A-1	0.06	4.130	319	12/17/2026	0.873
3133ETA49	127845	Federal Farm Credit Bank	9,600,000.00	9,599,510.19	9,605,245.06	9,599,510.19	Aaa	AAA	0.75	3.566	331	12/29/2026	0.886

Portfolio OAK
AP

Run Date: 02/18/2026 - 13:51

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 01/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
000197255144	127869	Cornerstone Community Fin CU	364,211.74	364,211.74	364,211.74	364,211.74	P-1	A-1	0.03	4.130	334	01/01/2027	0.000
13562-1	127887	Choice One Bank	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00			0.39	3.600	344	01/11/2027	0.942
91282CMH1	127812	US Treasury Note	10,000,000.00	10,046,076.67	10,054,921.90	10,046,076.67	Aaa	AAA	0.78	3.561	364	01/31/2027	0.970
31424WUZ3	127636	Farmer Mac Coupon	5,000,000.00	5,000,000.00	5,028,868.10	5,000,000.00	Aaa	AAA	0.39	3.642	374	02/10/2027	0.976
50-401	127755	Diversified Members Credit Uni	3,188,858.22	3,188,858.22	3,188,858.22	3,188,858.22			0.25	4.230	392	02/28/2027	0.000
3130AJ4B2	127853	Federal Home Loan Bank	5,000,000.00	4,892,630.52	4,898,482.85	4,892,630.52	Aaa	AAA	0.38	3.501	404	03/12/2027	1.082
672411M69	125911	Oakland County Refunding	34,000,000.00	34,000,000.00	34,359,369.80	34,000,000.00	Aaa	AAA	2.65	3.591	424	04/01/2027	1.113
914455UD0	127533	University of Michigan	1,790,000.00	1,745,459.55	1,744,398.14	1,745,459.55			0.14	3.623	424	04/01/2027	1.135
914455VA5	127733	University of Michigan	355,000.00	351,757.35	353,344.67	351,757.35			0.03	3.631	424	04/01/2027	1.122
3130B0TY5	127819	Federal Home Loan Bank	4,925,000.00	4,990,483.43	4,994,357.79	4,990,483.43	Aaa	AAA	0.39	3.534	432	04/09/2027	1.134
071365L81	127562	City of Battle Creek	900,000.00	895,152.27	898,469.28	895,152.27			0.07	3.577	454	05/01/2027	1.202
170016D97	127667	Chippewa Vallley School Distri	1,000,000.00	978,569.48	984,336.00	978,569.48		AA	0.08	3.531	454	05/01/2027	1.212
703895LC4	127669	Paw Paw School Distr	500,000.00	483,753.25	485,888.70	483,753.25		A-1	0.04	3.631	454	05/01/2027	1.218
611101MK9	127761	City of Monroe	505,000.00	497,876.38	499,355.41	497,876.38			0.04	3.888	454	05/01/2027	1.205
885205PS7	127767	Thornapple Kellogg School Dist	500,000.00	484,531.70	486,794.35	484,531.70			0.04	3.632	454	05/01/2027	1.217
597589CP3	127891	Midland Public School District	750,000.00	729,976.95	729,783.98	729,976.95	P-1	A-1	0.06	3.631	454	05/01/2027	1.217
242595VD5	127892	Dearborn Public Schools Distri	700,000.00	680,956.51	680,911.84	680,956.51			0.05	3.615	454	05/01/2027	1.217
351280QA3	127893	Fowlerville Public School Dist	400,000.00	392,561.82	391,938.88	392,561.82			0.03	3.734	454	05/01/2027	1.211
31424WR38	127789	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,038,420.40	10,000,000.00	Aaa	AAA	0.78	3.499	474	05/21/2027	1.255
594654GU3	127638	State of Michigan	405,000.00	395,503.77	397,659.46	395,503.77			0.03	3.900	485	06/01/2027	1.289
732622BM6	127672	Pontiac WasteWater Distr	500,000.00	487,043.00	489,876.20	487,043.00	P-1	A-1	0.04	3.570	485	06/01/2027	1.295
3130B6R24	127742	Federal Home Loan Bank	3,000,000.00	2,997,289.49	3,013,363.08	2,997,289.49	Aaa	AAA	0.23	3.535	488	06/04/2027	1.290
3130AJLR8	127855	Federal Home Loan Bank	5,450,000.00	5,253,783.92	5,262,428.49	5,253,783.92	Aaa	AAA	0.41	3.487	495	06/11/2027	1.331
31424WF56	127747	Farmer Mac Coupon	5,000,000.00	4,999,300.00	5,017,496.30	4,999,300.00	Aaa	AAA	0.39	3.693	509	06/25/2027	1.346
3133ETA56	127883	Federal Farm Credit Bank	10,000,000.00	10,001,753.22	10,019,970.00	10,019,970.00	Aaa	AAA	0.78	3.481	514	06/30/2027	1.363
516391DK2	127646	Lansing MI Water Board	2,500,000.00	2,436,398.43	2,459,303.75	2,436,398.43			0.19	3.681	515	07/01/2027	1.087
3130AKT71	127592	Federal Home Loan Bank	10,000,000.00	9,517,656.13	9,587,769.80	9,517,656.13	Aaa	AAA	0.74	3.568	541	07/27/2027	1.457
3130B7D92	127778	Federal Home Loan Bank	1,710,000.00	1,710,388.85	1,710,118.50	1,710,388.85	Aaa	AAA	0.13	4.371	551	08/06/2027	1.202
3133ETUY1	127799	Federal Farm Credit Bank	3,000,000.00	3,000,000.00	2,999,489.25	3,000,000.00	Aaa	AAA	0.23	3.983	571	08/26/2027	1.481
3130B7LU6	127797	Federal Home Loan Bank	10,000,000.00	10,000,000.00	9,993,504.50	10,000,000.00	Aaa	AAA	0.78	4.170	572	08/27/2027	1.481
594698RY0	127535	State of Michigan	1,500,000.00	1,452,488.38	1,451,386.05	1,452,488.38			0.11	3.652	577	09/01/2027	1.532
3130B7QM9	127809	Federal Home Loan Bank	10,000,000.00	9,990,822.84	10,006,403.80	9,990,822.84	Aaa	AAA	0.78	3.460	585	09/09/2027	1.528
31424WWM0	127663	Farmer Mac Coupon	10,000,000.00	9,990,009.00	10,056,693.40	9,990,009.00	Aaa	AAA	0.78	3.588	589	09/13/2027	1.532
3130ANUM0	127704	Federal Home Loan Bank	1,000,000.00	966,001.46	968,295.64	966,001.46	Aaa	AAA	0.08	3.580	591	09/15/2027	1.570

Portfolio OAK
AP

Run Date: 02/18/2026 - 13:51

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 01/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
780464KD4	127558	City of Royal Oak	1,810,000.00	1,809,465.57	1,813,471.22	1,809,465.57			0.14	3.556	607	10/01/2027	1.585
200578XZ0	127905	Commerce Township	1,075,000.00	1,067,383.06	1,069,152.11	1,067,383.06			0.08	3.544	607	10/01/2027	1.591
46657VLG3	127594	JPMorgan Chase Bank - 41	3,636,000.00	3,607,910.60	3,634,416.89	3,607,910.60	Aaa	AAA	0.28	3.829	621	10/15/2027	1.614
31422XM90	127829	Farmer Mac Coupon	10,000,000.00	10,121,516.69	10,128,302.70	10,121,516.69	Aaa	AAA	0.79	3.548	627	10/21/2027	1.631
31424WQL9	127576	Farmer Mac Coupon	5,000,000.00	5,000,034.89	5,034,292.95	5,000,034.89	Aaa	AAA	0.39	3.593	635	10/29/2027	1.656
59447TXS7	127725	State of Michigan	5,180,000.00	5,071,948.12	5,079,998.03	5,071,948.12			0.40	3.836	668	12/01/2027	1.758
59447TXS7	127810	State of Michigan	5,500,000.00	5,417,508.25	5,393,820.30	5,393,820.30			0.42	3.836	668	12/01/2027	1.758
31424WRS3	127593	Farmer Mac Coupon	10,000,000.00	9,994,202.00	10,076,865.10	9,994,202.00	Aaa	AAA	0.78	3.695	677	12/10/2027	1.765
31424WSD5	127605	Farmer Mac Coupon	10,000,000.00	9,996,106.74	10,078,936.90	9,996,106.74	Aaa	AAA	0.78	3.688	684	12/17/2027	1.785
3133ERP70	127608	Federal Farm Credit Bank	10,000,000.00	9,992,377.78	10,130,598.90	9,992,377.78	Aaa	AAA	0.78	3.537	694	12/27/2027	1.812
557531NG1	127600	City of Madison Heights	370,000.00	362,754.12	365,355.98	362,754.12			0.03	3.826	699	01/01/2028	1.835
31424WTB8	127616	Farmer Mac Coupon	10,000,000.00	9,992,440.67	10,121,302.80	9,992,440.67	Aaa	AAA	0.78	3.626	705	01/07/2028	1.838
31424WXF4	127690	Farmer Mac Coupon	5,000,000.00	5,000,000.00	4,999,876.30	5,000,000.00	Aaa	AAA	0.39	4.303	785	03/27/2028	2.009
59447TLN1	127488	Michigan Fin Auth	1,425,000.00	1,394,541.70	1,418,062.25	1,394,541.70			0.11	3.898	790	04/01/2028	2.038
914455TE0	127532	Univesity of Michigan	435,000.00	432,109.96	432,054.27	432,109.96			0.03	3.645	790	04/01/2028	2.049
150609JW6	127665	Cedar Springs	500,000.00	473,671.42	472,532.65	473,671.42		A-1	0.04	4.143	820	05/01/2028	2.165
182252XG6	127455	Clarkston Community Schools	1,000,000.00	952,226.64	970,364.50	952,226.64		AA	0.07	3.541	820	05/01/2028	2.158
109367WG3	127664	Brighton School District	585,000.00	554,073.95	556,475.75	554,073.95	P-1	A-1	0.04	3.833	820	05/01/2028	2.168
170016E21	127679	Chippewa Vallley School Distri	300,000.00	288,271.57	291,306.69	288,271.57		AA	0.02	3.641	820	05/01/2028	2.154
382406RR9	127668	Goodrich School District	750,000.00	709,609.31	715,584.83	709,609.31	P-1	A-1	0.06	3.643	820	05/01/2028	2.171
703895LD2	127670	Paw Paw School Distr	500,000.00	473,072.88	476,122.45	473,072.88		A-1	0.04	3.733	820	05/01/2028	2.170
018033HU7	127689	Allen Park Public Schools	500,000.00	477,970.89	481,221.50	477,970.89			0.04	3.757	820	05/01/2028	2.158
611101ML7	127762	City of Monroe	550,000.00	538,882.73	539,973.28	538,882.73			0.04	3.997	820	05/01/2028	2.129
689138KJ3	127788	Otsego Public Schools	500,000.00	480,594.96	481,356.30	480,594.96		A-1	0.04	3.744	820	05/01/2028	2.159
732622BN4	127566	Pontiac WasteWater Distr	2,140,000.00	2,048,955.40	2,062,110.42	2,048,955.40	P-1	A-1	0.16	3.642	851	06/01/2028	2.242
39081HCL4	127601	Great Lakes Water Auth	1,000,000.00	953,418.61	963,250.60	953,418.61	P-1	A-1	0.07	3.720	881	07/01/2028	2.320
3130B73G7	127779	Federal Home Loan Bank	1,520,000.00	1,520,381.64	1,523,412.20	1,520,381.64	Aaa	AAA	0.12	4.154	904	07/24/2028	2.330
3130B7BL77	127785	Federal Home Loan Bank	1,140,000.00	1,141,302.23	1,142,640.49	1,141,302.23	Aaa	AAA	0.09	4.153	925	08/14/2028	2.335
31424WP71	127781	Farmer Mac Coupon	5,000,000.00	4,996,576.25	5,011,803.55	4,996,576.25	Aaa	AAA	0.39	3.592	925	08/14/2028	2.361
3133ETUC9	127786	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,999,659.35	5,000,000.00	Aaa	AAA	0.39	4.074	932	08/21/2028	2.361
594698RZ7	127569	State of Michigan	1,000,000.00	943,323.77	949,492.30	943,323.77			0.07	3.746	943	09/01/2028	2.473
31424WS45	127798	Farmer Mac Coupon	5,000,000.00	5,002,434.45	4,982,468.70	5,002,434.45	Aaa	AAA	0.39	3.814	947	09/05/2028	2.416
3136GAUL1	127833	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,995,012.55	5,000,000.00	Aaa	AA	0.39	3.791	960	09/18/2028	2.450
31424WV90	127830	Farmer Mac Coupon	10,000,000.00	9,991,166.67	9,999,941.50	9,991,166.67	Aaa	AAA	0.78	3.551	967	09/25/2028	2.478

Portfolio OAK
AP

Run Date: 02/18/2026 - 13:51

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 01/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
200578YA4	127906	Commerce Township	2,200,000.00	2,177,025.45	2,182,188.36	2,177,025.45			0.17	3.625	973	10/01/2028	2.501
554885J87	127596	County of Macomb	1,500,000.00	1,489,395.87	1,500,005.85	1,489,395.87			0.12	3.928	1,004	11/01/2028	2.559
960521PG1	127915	City of Westland	250,000.00	234,416.48	233,588.83	234,416.48			0.02	3.840	1,004	11/01/2028	2.648
3136GC5J0	127889	Fannie Mae Coupon	3,222,000.00	3,222,791.29	3,222,448.66	3,222,791.29	Aaa	AA	0.25	4.126	1,016	11/13/2028	2.020
3134HB5T4	127890	Farmer Mac Coupon	2,395,000.00	2,396,529.30	2,394,481.75	2,396,529.30	Aaa	AAA	0.19	4.040	1,017	11/14/2028	2.589
3136GC6C4	127872	Fannie Mae Coupon	3,100,000.00	3,100,000.00	3,100,017.11	3,100,000.00	Aaa	AA	0.24	4.127	1,020	11/17/2028	2.011
31424W3H3	127867	Farmer Mac Coupon	2,000,000.00	1,997,157.04	1,996,473.42	1,997,157.04	Aaa	AAA	0.16	3.628	1,024	11/21/2028	2.629
59447TXT5	127732	State of Michigan	5,000,000.00	4,833,920.00	4,854,051.50	4,833,920.00			0.38	3.934	1,034	12/01/2028	2.675
59447TXT5	127807	State of Michigan	6,795,000.00	6,656,382.00	6,596,655.99	6,596,655.99			0.51	3.934	1,034	12/01/2028	2.675
59447TXT5	127741	State of Michigan	2,000,000.00	1,936,954.36	1,941,620.60	1,941,620.60			0.15	3.934	1,034	12/01/2028	2.675
4832063Z9	127775	City of Kalamazoo	560,000.00	559,522.01	560,036.40	559,522.01			0.04	4.056	1,034	12/01/2028	2.635
31424WV74	127818	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,019,048.50	10,000,000.00	Aaa	AAA	0.78	3.686	1,142	03/19/2029	2.893
3130B0GB9	127831	Federal Home Loan Bank	3,000,000.00	3,035,376.33	3,022,664.16	3,035,376.33	Aaa	AAA	0.24	3.745	1,151	03/28/2029	2.906
38624JMX9	127563	City of Grand Rapids	605,000.00	560,744.29	564,061.95	560,744.29			0.04	3.757	1,185	05/01/2029	3.109
516228RX3	127692	L'Anse Creuse School District	3,000,000.00	2,788,542.16	2,821,683.00	2,788,542.16	P-1	A-1	0.22	3.803	1,185	05/01/2029	3.092
932423VN3	127691	Walled Lake Sch Distr	610,000.00	562,357.01	566,382.93	562,357.01	P-1	A-1	0.04	3.886	1,185	05/01/2029	3.107
775104DP4	127740	Rogers City	270,000.00	254,121.63	256,661.33	254,121.63	P-1	A-1	0.02	4.141	1,185	05/01/2029	3.055
160879LG5	127772	Charlotte Public Shools	375,000.00	358,424.64	357,650.96	358,424.64		A-1	0.03	3.931	1,185	05/01/2029	3.064
611101MM5	127871	County of Monroe	400,000.00	394,493.67	390,217.56	394,493.67			0.03	4.093	1,185	05/01/2029	3.020
594612BF9	127528	State of Michigan	1,365,000.00	1,354,350.44	1,347,925.76	1,354,350.44			0.11	3.809	1,199	05/15/2029	3.058
732622BP9	127567	Pontiac WasteWater Distr	2,505,000.00	2,353,926.93	2,369,694.68	2,353,926.93	P-1	A-1	0.18	3.739	1,216	06/01/2029	3.168
39081HCM2	127568	Great Lakes Water Auth	250,000.00	235,145.63	236,875.58	235,145.63	P-1	A-1	0.02	3.819	1,246	07/01/2029	3.240
3130AN2K5	127850	Federal Home Loan Bank	1,575,000.00	1,489,948.12	1,491,445.75	1,489,948.12	Aaa	AAA	0.12	3.660	1,251	07/06/2029	3.264
3133ETVC8	127793	Federal Farm Credit Bank	6,000,000.00	6,000,000.00	6,017,351.58	6,000,000.00	Aaa	AAA	0.47	3.913	1,303	08/27/2029	3.245
3133ETZB6	127824	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	5,000,384.95	5,000,000.00	Aaa	AAA	0.39	4.009	1,331	09/24/2029	3.316
780464KY8	127687	City of Royal Oak	495,000.00	490,951.89	496,639.89	490,951.89			0.04	3.856	1,338	10/01/2029	3.342
780464KY8	127909	City of Royal Oak	500,000.00	501,818.98	501,656.45	501,656.45			0.04	3.856	1,338	10/01/2029	3.342
200578YB2	127899	Commerce Township	1,645,000.00	1,624,103.55	1,627,001.89	1,624,103.55			0.13	3.726	1,338	10/01/2029	3.375
594698TB8	127694	State of Michigan	2,405,000.00	2,282,284.65	2,312,293.98	2,282,284.65			0.18	3.898	1,352	10/15/2029	3.447
31424WRN4	127792	Farmer Mac Coupon	5,000,000.00	5,025,083.33	5,040,435.50	5,025,083.33	Aaa	AAA	0.39	4.409	1,395	11/27/2029	3.444
59447TXU2	127603	Michigan Fin Auth	1,000,000.00	951,580.44	959,692.80	951,580.44			0.07	4.030	1,399	12/01/2029	3.562
59447TXU2	127628	Michigan Fin Auth	1,125,000.00	1,060,869.19	1,079,654.40	1,079,654.40			0.08	4.030	1,399	12/01/2029	3.562
3133ET3U9	127877	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,997,820.65	5,000,000.00	Aaa	AAA	0.39	4.123	1,408	12/10/2029	3.515
31358DDG6	127854	Farmer Mac Discount Note	6,098,000.00	5,263,229.60	5,252,878.61	5,263,229.60			0.41	3.809	1,444	01/15/2030	3.882

Portfolio OAK
AP

Run Date: 02/18/2026 - 13:51

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 01/31/2026

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Investment Pool													
31424WVT6	127790	Farmer Mac Coupon	2,520,000.00	2,537,028.60	2,544,084.52	2,537,028.60	Aaa	AAA	0.20	4.461	1,486	02/26/2030	3.598
3133ER7E5	127719	Federal Farm Credit Bank	3,146,000.00	3,146,000.00	3,147,523.32	3,146,000.00	Aaa	AAA	0.25	4.318	1,506	03/18/2030	3.687
31424WV66	127817	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,020,891.10	10,000,000.00	Aaa	AAA	0.78	3.796	1,507	03/19/2030	3.737
3130B5K80	127682	Federal Home Loan Bank	4,800,000.00	4,800,000.00	4,824,843.46	4,800,000.00	Aaa	AAA	0.37	4.064	1,515	03/27/2030	3.727
31424WW40	127835	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,992,006.00	10,000,000.00	Aaa	AAA	0.78	3.897	1,520	04/01/2030	3.766
914455UE8	127878	University of Michigan	100,000.00	91,759.68	91,700.32	91,700.32			0.01	3.847	1,520	04/01/2030	3.935
914455UE8	127885	University of Michigan	100,000.00	92,053.15	91,700.32	91,700.32			0.01	3.847	1,520	04/01/2030	3.935
914455VD9	127727	University of Michigan	750,000.00	729,584.99	736,764.30	729,584.99			0.06	3.849	1,520	04/01/2030	3.801
914455UE8	127806	University of Michigan	780,000.00	720,032.16	715,262.50	720,032.16			0.06	3.847	1,520	04/01/2030	3.935
31424WYQ9	127707	Farmer Mac Coupon	5,000,000.00	5,000,000.00	5,033,619.95	5,000,000.00	Aaa	AAA	0.39	3.847	1,544	04/25/2030	3.821
880591DM1	127834	Tenn Valley Authority	6,106,000.00	6,914,867.23	6,886,610.27	6,886,610.27	Aaa	AA	0.54	3.838	1,550	05/01/2030	3.649
880591DM1	127705	Tenn Valley Authority	10,000,000.00	11,183,656.72	11,278,431.50	11,183,656.72	Aaa	AA	0.87	3.838	1,550	05/01/2030	3.649
071365M31	127716	City of Battle Creek	475,000.00	466,182.69	472,597.78	466,182.69			0.04	3.865	1,550	05/01/2030	3.857
38624JMY7	127749	City of Grand Rapids	1,200,000.00	1,092,008.67	1,095,698.28	1,092,008.67			0.09	3.863	1,550	05/01/2030	4.020
516228RY1	127637	L'Anse Creuse School District	3,000,000.00	2,717,315.45	2,770,923.00	2,717,315.45	P-1	A-1	0.21	3.909	1,550	05/01/2030	3.993
3134HBQS3	127726	Freddie Mac Coupon	5,000,000.00	4,965,260.00	5,001,037.45	4,965,260.00	Aaa	AA	0.39	4.246	1,564	05/15/2030	2.363
3130B7VZ4	127842	Federal Home Loan Bank	5,000,000.00	5,000,463.19	4,992,990.50	5,000,463.19	Aaa	AAA	0.39	3.686	1,594	06/14/2030	3.986
3133ETYZ4	127825	Federal Farm Credit Bank	5,000,000.00	5,000,000.00	4,997,704.20	5,000,000.00	Aaa	AAA	0.39	4.112	1,605	06/25/2030	3.972
46657V5X4	127752	JPMorgan Chase Bank - 41	2,000,000.00	1,992,061.44	1,999,572.40	1,992,061.44	Aaa	AAA	0.16	4.156	1,608	06/28/2030	4.405
31424WW65	127843	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,980,731.70	10,000,000.00	Aaa	AAA	0.78	3.898	1,611	07/01/2030	4.012
880591FE7	127880	Tenn Valley Authority	5,000,000.00	5,032,759.14	5,001,081.40	5,001,081.40	Aaa	AA	0.39	3.870	1,642	08/01/2030	4.093
880591FE7	127776	Tenn Valley Authority	5,000,000.00	5,000,000.00	5,001,081.40	5,000,000.00	Aaa	AA	0.39	3.870	1,642	08/01/2030	4.093
912833XY1	127836	US Treasury Note	5,000,000.00	4,233,393.40	4,205,977.10	4,233,393.40	Aaa	AAA	0.33	3.847	1,656	08/15/2030	4.450
59447TCY7	127874	State of Michigan	600,000.00	599,121.68	596,297.64	599,121.68			0.05	4.045	1,673	09/01/2030	4.089
3136GAR50	127801	Fannie Mae Coupon	5,000,000.00	4,991,491.09	4,993,057.40	4,991,491.09	Aaa	AA	0.39	4.284	1,677	09/05/2030	4.063
3136GASY6	127813	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,976,189.70	5,000,000.00	Aaa	AA	0.39	3.864	1,688	09/16/2030	4.149
3136GASV2	127826	Fannie Mae Coupon	2,665,000.00	2,663,150.13	2,654,238.65	2,663,150.13	Aaa	AA	0.21	3.922	1,688	09/16/2030	4.141
3130B7SM7	127814	Federal Home Loan Bank	5,000,000.00	5,000,000.00	4,980,807.75	5,000,000.00	Aaa	AAA	0.39	3.842	1,695	09/23/2030	4.169
31424WV58	127823	Farmer Mac Coupon	10,000,000.00	10,000,000.00	10,009,757.60	10,000,000.00	Aaa	AAA	0.78	3.748	1,695	09/23/2030	4.170
3136GAV48	127846	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,995,994.30	5,000,000.00	Aaa	AA	0.39	3.920	1,697	09/25/2030	4.159
31424WW32	127832	Farmer Mac Coupon	10,000,000.00	10,000,000.00	9,976,562.10	10,000,000.00	Aaa	AAA	0.78	3.876	1,703	10/01/2030	4.183
780464KG7	127782	City of Royal Oak	665,000.00	664,649.36	666,961.35	664,649.36			0.05	3.984	1,703	10/01/2030	4.160
3136GAV55	127851	Fannie Mae Coupon	10,000,000.00	10,000,000.00	9,988,023.90	10,000,000.00	Aaa	AA	0.78	3.879	1,704	10/02/2030	4.183
435164UA4	127902	City of Holland	235,000.00	231,919.21	232,041.37	231,919.21			0.02	3.990	1,764	12/01/2030	4.353

Portfolio OAK
AP

Run Date: 02/18/2026 - 13:51

Oakland County Treasurer
GASB 40 Credit & Interest Rate Risk
Sorted by Fund
Through 01/31/2026

Security ID	Investment #	Issuer	Par Value	Book Value	Market Value	Reported Value	Moody's	S&P	% of Portfolio	Current Yield	Days to Maturity	Maturity Date	Modified Duration
Investment Pool													
3136GCHT5	127894	Fannie Mae Coupon	5,000,000.00	5,000,000.00	4,973,716.15	5,000,000.00	Aaa	AA	0.39	4.272	1,766	12/03/2030	4.334
3134HCQX0	127895	Freddie Mac Coupon	5,000,000.00	5,000,000.00	4,997,337.75	5,000,000.00	Aaa	AA	0.39	4.012	1,823	01/29/2031	4.485
071365M49	127903	City of Battle Creek	1,825,000.00	1,808,226.25	1,810,839.46	1,808,226.25			0.14	4.000	1,915	05/01/2031	4.665
627679JK0	127650	Muskegon Cnty MI Bldg	1,615,000.00	1,531,839.55	1,579,211.60	1,531,839.55	P-1	A-1	0.12	4.247	2,099	11/01/2031	5.054
093834CS6	127904	Charter Twp of Bloomfield	1,000,000.00	901,530.12	902,962.60	901,530.12			0.07	4.100	2,281	05/01/2032	5.674
780464KJ1	127838	City of Royal Oak	1,955,000.00	1,962,535.41	1,958,826.33	1,962,535.41			0.15	4.170	2,434	10/01/2032	5.685
200578YE6	127900	Commerce Township	1,795,000.00	1,757,823.82	1,752,591.87	1,757,823.82			0.14	4.112	2,434	10/01/2032	5.765
467107CL0	127907	County of Jackson	1,455,000.00	1,421,077.87	1,423,023.47	1,421,077.87			0.11	4.203	2,495	12/01/2032	5.904
071365M64	127911	City of Battle Creek	2,000,000.00	1,960,281.74	1,960,928.40	1,960,281.74			0.15	4.251	2,646	05/01/2033	6.174
200578YF3	127910	Commerce Township	1,885,000.00	1,830,944.08	1,833,393.41	1,830,944.08			0.14	4.225	2,799	10/01/2033	6.483
200578YG1	127896	Commerce Township	1,120,000.00	1,076,479.14	1,082,072.21	1,076,479.14			0.08	4.326	3,164	10/01/2034	7.172
Subtotal			1,266,609,870.38	1,263,163,521.71	1,265,333,340.30	1,263,072,917.10			98.55	3.798	519		1.303
Report Total			1,287,015,425.94	1,283,569,077.27	1,285,738,895.86	1,283,478,472.66			100.14	3.782	515		1.2929

† = Duration can not be calculated on these investments due to incomplete Market price data.

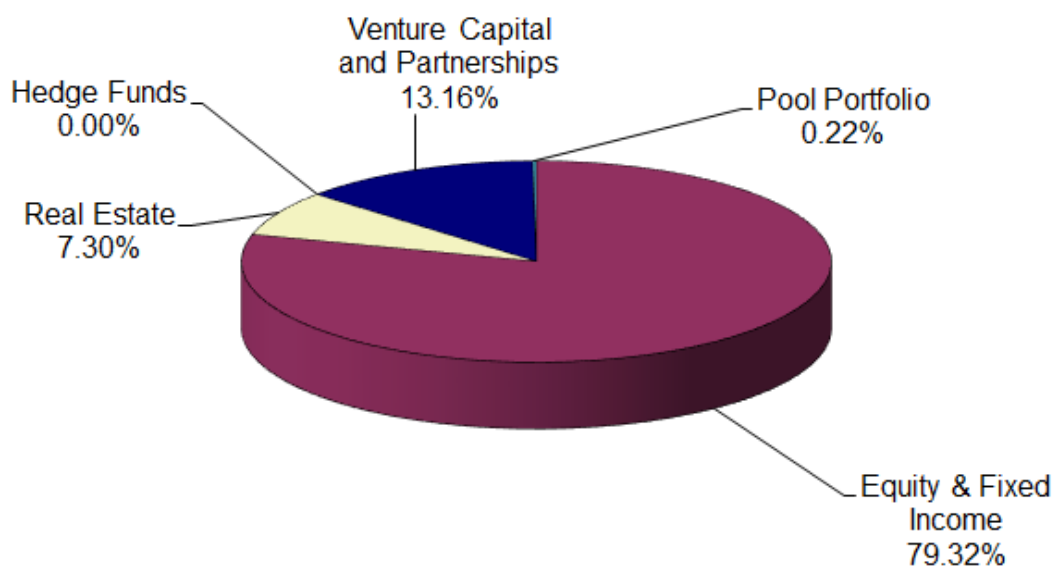
Oakland County
Retirement System



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of January 31, 2026

Type	Current Original Cost
Retirement Equity & Fixed	\$ 1,916,176,148.32
Retirement Real Estate	176,433,474.95
Hedge Funds	0
Venture Capital and Partnerships	317,926,597.43
Pool Portfolio	5,250,978.35
GRAND TOTALS	<u>\$ 2,415,787,199.05</u>

County Of Oakland Employees'
Retirement System
Robert Wittenberg, County Treasurer



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2026

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
73100	Employees' Retirement System			
	Hedge Funds			
		ABS	0.00	
		Totals for Hedge Funds		0.00
	Retirement Equity & Fixed			
		CS McKee - Fixed	130,788,143.71	
		Fidelity Int Equity	11,645,376.16	
		HGK INTL EQ	30,457,923.00	
		Lazard Asset Management	31,918,342.72	
		Lee Munder	23,124,804.42	
		Loomis Sayles - Fixed	48,146,413.95	
		Loomis Sayles Small Cap	22,543,191.84	
		Marathon Distressed Credit	6,381,267.00	
		Northern Trust	7,042,007.50	
		PIMCO MF	2,395,619.64	
		Reinhart Partners	19,012,609.18	
		SSGA Index Fund	65,063,967.55	
		T. Rowe Price	71,241,866.33	
		Times Square Capital Managemen	20,496,645.57	
		Wells Capital Management	19,379,035.20	
		Totals for Retirement Equity & Fixed		509,637,213.77
	Retirement Real Estate			
		AEW PARTNERS RE VII	351,969.00	
		Alidade Capital Fund IV, LP	4,031,143.00	
		DUNE REAL ESTATE	4,154,252.00	
		Morgan Stanley Prime Fund	39,421,934.46	
		Prudential -Prissa II	13,408,739.13	
		ValStone	1,427,422.00	
		Walton Street Real Estate Fund	1,545,658.00	
		Totals for Retirement Real Estate		64,341,117.59
	Venture Capital and Partnerships			
		ABS EM LP	22,805,526.01	
		Alidade Capital Fund IV, LP	5,336,940.00	
		BlackRock IX LP	9,956,167.00	
		Bloomfield Capital V	6,453,881.72	
		Blue Ocean Onshore Fund II	4,564,459.03	
		Capital Dynamics	4,202,386.00	
		Churchill Middle Market	1,725,364.00	
		HIG Fund IV	6,259,752.00	
		Hamilton Lane Secondary Fund V	6,588,617.00	
		Kennedy Capital	18,145,669.06	
		MT DS C F II (MDFCII)	7,784,292.01	
		PASF IV	9,569,592.00	
		Totals for Venture Capital and Partnerships		103,392,645.83
		Totals for Employees' Retirement System		677,370,977.19
73200	VEBA Trust			
	Hedge Funds			
		ABS	0.00	
		Totals for Hedge Funds		0.00
	Retirement Equity & Fixed			
		Boyd Wttrsn Intm FI	48,928,062.92	
		CS McKee - Fixed	283,990,753.19	
		HGK INTL EQ	74,344,878.00	
		Lazard Asset Management	76,136,440.15	
		Lee Munder	58,578,911.72	
		Loomis Sayles - Fixed	148,730,813.89	
		Loomis Sayles Small Cap	55,909,466.34	
		Marathon Distressed Credit	11,850,924.00	
		NIS Intm FI	48,842,176.58	
		Northern Trust	22,616,727.47	



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2026

Page 2

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
		PIMCO MF	50,503,086.81	
		Reinhart Partners	54,123,510.23	
		SSGA Index Fund	176,021,551.84	
		T. Rowe Price	174,372,294.32	
		Times Square Capital Managemen	53,736,354.81	
		Van Mid Core VO	0.00	
		Wells Capital Management	45,759,657.91	
		Totals for Retirement Equity & Fixed		1,384,445,610.18
	Retirement Real Estate			
		AEW PARTNERS RE VII	703,925.00	
		Alidade Capital Fund IV, LP	2,418,686.00	
		DUNE REAL ESTATE	8,308,521.00	
		Macquarie European Infrastruct	33,248.14	
		Morgan Stanley Prime Fund	59,396,371.29	
		Prudential -Prissa II	35,999,155.93	
		ValStone	2,141,134.00	
		Walton Street Real Estate Fund	3,091,316.00	
		Totals for Retirement Real Estate		112,092,357.36
	Venture Capital and Partnerships			
		ABS EM LP	42,046,796.00	
		Alidade Capital Fund IV, LP	16,010,820.05	
		BlackRock IX LP	16,593,611.00	
		Bloomfield Capital V	12,101,027.52	
		Blue Ocean Onshore Fund II	9,128,915.04	
		Capital Dynamics	12,607,146.00	
		Churchill Middle Market	2,875,606.00	
		HIG Fund IV	11,625,253.00	
		Hamilton Lane Secondary Fund V	11,530,085.00	
		Kennedy Capital	47,052,194.53	
		MT DS C F II (MDFCII)	15,568,584.00	
		PASF IV	17,393,913.46	
		Totals for Venture Capital and Partnerships		214,533,951.60
		Totals for VEBA Trust		1,711,071,919.14
73310	Superseding Trust			
	Retirement Equity & Fixed			
		CS McKee - Fixed	10,828,146.53	
		SSGA Index Fund	11,265,177.84	
		Totals for Retirement Equity & Fixed		22,093,324.37
		Totals for Superseding Trust		22,093,324.37
GRAND TOTALS:				2,410,536,220.70

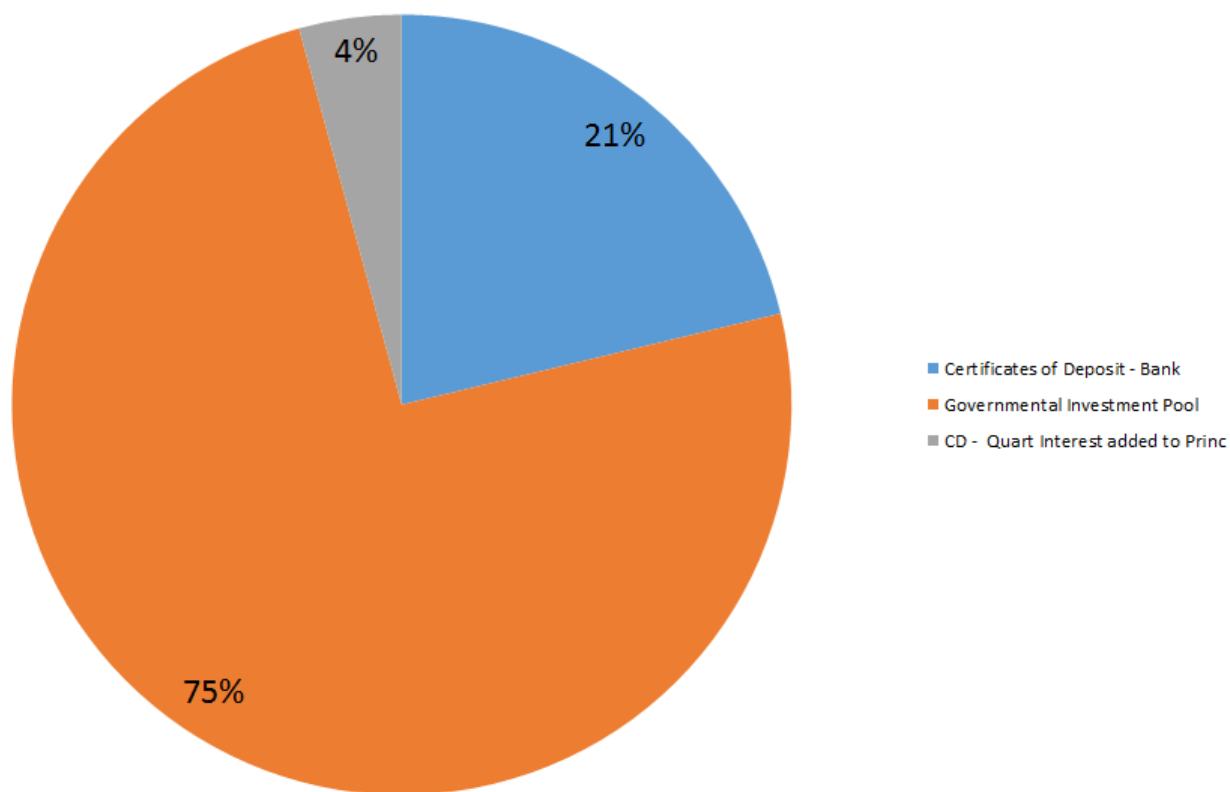
Road Commission
For
Oakland County



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as of January 31, 2026

Type	Current Original Cost
Governmental Investment Pool	\$92,426,493.26
Certificate of Deposits	\$26,353,073.33
CD - Quart Interest added to Princ	<u>\$5,266,233.03</u>
GRAND TOTALS:	<u>\$124,045,799.62</u>

Book Value by Investment Type





Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2026

Page 1

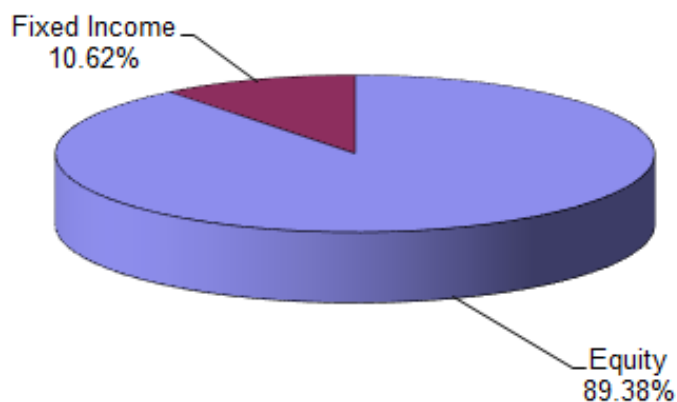
Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95210	Road Commission Fund			
	CD - Quart Interest added to Princ	CIBC Bank	5,266,233.03	
		Totals for CD - Quart Interest added to Princ		5,266,233.03
	Certificates of Deposit - Bank			
		Choice One Bank	5,446,486.89	
		Community Choice Credit Union	10,000,000.00	
		First State Bank	10,906,586.44	
		Totals for Certificates of Deposit - Bank		26,353,073.33
	Governmental Investment Pool	MI CLASS	81,511,782.51	
		Totals for Governmental Investment Pool		81,511,782.51
	Totals for Road Commission Fund			113,131,088.87
95211	Road Commission Special Assmnt			
	Governmental Investment Pool	Federated Investors	8,558,686.36	
		Totals for Governmental Investment Pool		8,558,686.36
	Totals for Road Commission Special Assmnt			8,558,686.36
95293	Road Commission Escrow			
	Governmental Investment Pool	MI CLASS	1,099,190.14	
		Totals for Governmental Investment Pool		1,099,190.14
	Totals for Road Commission Escrow			1,099,190.14
95295	Road Commission Risk Managemen			
	Governmental Investment Pool	MI CLASS	1,256,834.25	
		Totals for Governmental Investment Pool		1,256,834.25
	Totals for Road Commission Risk Managemen			1,256,834.25
GRAND TOTALS:				<u><u>124,045,799.62</u></u>



Oakland County Treasurer's Office
Summary of All Investment Balances by Type
Report as January 31, 2026

Type	Current Original Cost
Retirement Equity & Fixed	<u>\$346,185,007.11</u>
GRAND TOTALS:	<u><u>\$346,185,007.11</u></u>

Road Commission Retirement



Retirement Investments by Type



Oakland County Treasurer's Office
Summary of Investments by Fund, Type, and Issuer
Report as of January 31, 2026

Page 1

Fund	Type	Issuer	Current Original Cost Issuer Subtotals	Current Original Cost Type & Fund Totals
95234	Road Commission Retirement			
	Retirement Equity & Fixed			
		Cash Account	3,577,561.31	
		Comerica Bond Index Fund	0.00	
		Commingled Mutual Fund Acct	144,068,227.69	
		Cumberland Advisors Inc fixed	33,172,653.17	
		Harding Loevner LP Intl	19,671,914.09	
		LS Investment Advisors LLC	0.00	
		RE Principal Enhanced Proper	0.00	
		Real Estate	32,322,572.73	
		Receipt & Disburse Cash Acct	36.28	
		Rothschild Asset Management	0.00	
		Totals for Retirement Equity & Fixed		232,812,965.27
		Totals for Road Commission Retirement		232,812,965.27
95235	Road Commission Retiree Health			
	Retirement Equity & Fixed			
		American Realty	0.00	
		Cash Account	231,705.51	
		Commingled Mutual Fund Acct	71,772,667.24	
		Garcia Hamilton & Associates	25,335,034.26	
		Harding Loevner LP Intl	8,682,491.37	
		Real Estate	7,350,143.46	
		Totals for Retirement Equity & Fixed		113,372,041.84
		Totals for Road Commission Retiree Health		113,372,041.84
GRAND TOTALS:				346,185,007.11